



ANNUAL REPORT
FOR THE YEAR ENDED 31st OCTOBER 2011

The Australian Association of Glass Artists Limited

ABN 72 087 134 656

16 Kingston Road

Surrey Hills VIC 3127

www.ausglass.org.au

AUSGLASS DIRECTORY

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Australian Company Number:	087 134 656	
Australian Business Number:	72 087 134 656	

ABOUT AUSGLASS

Goals and Objectives:

Our vision is to be recognised as the foremost body for the promotion of contemporary glass in Australia. We seek to achieve this by fostering effective communication between our members and interested parties.

Our Organisation's Structure:

Ausglass (The Australian Association of Glass Artists) Limited is a public company limited by guarantee, which operates pursuant to its Constitution and the Corporations Act 2001. Every member undertakes to contribute an amount to the company in the event that it is wound up and does not have sufficient funds to meet its debts and obligations. This guarantee is limited to \$10 for each member and applies in the event that the company is wound up whilst he/she is a member or within one year of their membership ceasing. The company operates on a non-profit basis. This means that any profits, income or property of the company cannot be paid or distributed directly or indirectly to its members.

Deductible Gift Recipient (DGR)

In 2007 the Australian Taxation Office (ATO) issued notices to Ausglass endorsing it as a DGR and also confirming its status for Charity Tax Concessions (CTC). The DGR endorsement means that Ausglass has now been placed on the Australian Register of Cultural Organisations.

Both endorsements are significant in that the majority of philanthropic organisations, government bodies and educational institutions now insist on proof of DGR and CTC status before providing financial assistance or provide concessionary access to their facilities. DGR certification can benefit Ausglass because:

- It enables funding and assistance to be obtained from a wider range of funding bodies; and
- It enables tax deduction certificates to be issued, in specified circumstances, to people or organisations making donations to Ausglass.

DGR does not come without cost as there will be ongoing ATO reporting requirements and there are accounting requirements that require specific treatment of funds received for which Ausglass has issued a tax deduction certificate but, provided that Ausglass adheres to these rules, there is scope to obtain better funding for projects that comply with Ausglass' Objectives, as set out in its constitution, and which are in compliance with the Government's intentions in issuing DGR certificates.

PRESIDENT'S REPORT

Introduction

When I came into this role in March I was overwhelmed by the energy and passion of the Board of Directors who were rarin' to go! I had to work hard to catch up to where the Board needed me to be.

Traditionally there is difficulty when it comes to continuance of information, history and background. Role bearers often are overworked and exhausted by the time they finish their tenure, so I am grateful for the support I did receive. Also not having been on the Board of Directors for two years and to come into the Presidency, I found that many things had changed.

The thing that had the greatest impact on this year's activities was the vigour and enthusiasm of the State Representatives and their association with the broader community. Ausglass has benefited greatly from their cooperative activities.

This year was a great time for exploration and accessing more grass roots organisations and allowing more autonomy within the States and Territories. This is reflected in 2011 in Ausglass' attitude towards lending its support and energy to projects outside of its normal guidelines yet these projects benefit the Ausglass glass community. Examples of this are Save Glass at Monash Campaign, auspicing the ArtsAct grant of the Canberra Glassworks, the International Charity Flame On 2011, Boyd Suguki at the Jam Factory and artVision 2011. All this has been beneficial to the Membership and to the glass community as a whole.

With a Board focus on the membership, this year brought about a very fine International Ausglass Conference *Peripheral Vision*, and new programmes such as the introduction of Public Liability Insurance, and the Ausglass Residency at the Canberra Glassworks. This also includes unfinished projects such as the Off Year Members Exhibition, the Ausglass Members Survey Book, a questionnaire of the membership and working towards the 2013 Ausglass International Conference in Wagga Wagga.

Board members found the new energy inspiring but many of these initiatives took considerable time and yet you will read further that much has been achieved by the Ausglass Board of Directors in this past year. What a year!

2011 REPORT OF ACTIVITIES

Peripheral Vision: 15th Biannual Ausglass International Conference 2011

The whole concept of the *Peripheral Vision* Conference was to look outside the standard practice of Australian Studio Glass, to push the boundaries of practice and thought. The core objectives of the conference Programme were to highlight an expanded approach to glass and engage a wider audience. This was achieved through exhibitions and a series of lectures, workshops and demonstrations which addressed contemporary practice, technical exploration and innovation; education and critical discourse.

The Conference was held at Sydney College of the Arts along with local galleries. Grant funding from both the Australia Council for the Arts and the Ian Potter Foundation enabled Ausglass to bring relevant local and international artists and curators. A series of pre and post conference workshops focused on both innovation and tradition in the glass medium. Held by Australian and international artists, the workshops in particular were designed to encourage conceptual and experimental approaches to glass.

Artists' talks and openings were held at The Glass Artists' Gallery, The Chalk Horse, Metalab, Sabbia Gallery, The Gaffa Initiative, Manly Art Gallery and Museum and the Object Gallery Collectors Cabinet. In line with the Conference theme, several lectures were designed to cultivate new approaches and provoke discussion engaging in questions beyond the focal point of studio glass. The Conference provided a robust platform that proactively encouraged diverse points of view. Thank you to Andrew Lavery and the Conference Committee for all their hard work and achievements.

Ausglass Residency at the Canberra Glassworks

The Award consists of a 6-week residency and a \$1000 stipend for an established artist at the Canberra Glassworks, to be awarded at the biennial Ausglass International Conference. The rationale for setting up the Ausglass Residency Award came directly from feedback by the membership as well as a commitment the Board made at the AGM to continue to grow Ausglass and utilize some of its funds to actively support the community.

The main feedback from the members was that there are many opportunities and recognition available to emerging artists. Some of these opportunities are provided by Ausglass and some by supporting organizations. These include The Vicki Torr Online Emerging Artists Award and The Sabbia Exhibition Prize. The only opportunity that was previously available to the majority of Ausglass members was the Vicki Torr Prize, awarded at every conference exhibition. This award could also be won by emerging artists and students.

The cost of this award to Ausglass is \$3300 biannually, including GST. This cost is the average estimated value of a 6 week residency at the Canberra Glassworks. The Canberra Glassworks has partnered with Ausglass in providing this award. The Glassworks will absorb any costs of the residency that go above \$2000 as well as providing 6 weeks worth of accommodation for interstate recipients.

International Charity Flame On Down Under 2011

In October, Ausglass supported and co-sponsored the International Charity Flame On Downunder 2011. The objectives were to enable Ausglass Members access to more Flameworking ideas based on a request from the membership that more events for frameworkers be hosted.

This festival was initiated by Gail Oldroyd as a fundraising activity to raise funds for Spinal Cord Injuries Australia, a membership drive for Ausglass and to raise awareness of frameworking in the broader community.

Over 3 days the event raised over \$10,000 and introduced 420 novices and artists to lampworking through its workshop and demonstration programme, and gained cash sponsorship worth \$3500. Ausglass sponsored the event for \$250. We are looking forward to (recent) Ausglass Board Director Gail's sponsorship and fundraising skills at our Wagga Wagga Conference in 2013.

International Charity Flame On Downunder was also able to convince four international glass artists to donate their time and we would like to thank Robert Mickelsen, Loren Stump, Alastair Mead, and Emily Lake for their participation.

Gail's activity also forged important links with Flame On in Victoria, a vitally important frameworking event and exhibition held annually at Kirra Galleries.

Ausglass was able to put in minimal effort but was able to use its extensive network of contacts to be of support to this event. If it could be proved as an excellent vehicle for membership, Ausglass would look to supporting this event again. We are grateful and gratified in being able access Gail's superlative motivational skills.

The Glass Studio at Monash University

One of the first roles of the new Ausglass President was to form a subcommittee to support the Glass Studio at Monash University. This subcommittee was to represent the national interest of glass artists in keeping an integral and important centre for the study of glass open, in any capacity. Support for the idea of keeping the facilities open and maintained was high from many of the membership but the subcommittee found that there was not ground level support for the programme itself.

Despite this lack of support, Ausglass had committed to keeping active on this front as long as there was interest from the membership. The process bound together National and International support and discussion of the continuing relevance of studio glass, education and the general importance of glass in Australia.

History

- During mid-2010 the (then) Dean of the Faculty of Art & Design directed the Monash Glass Studio (along with Metals & Jewellery) to cease operations after students completed their degrees with no further intake in 2011.

- The National Tertiary Education Union (NTEU) contacted Monash for confirmation of closure
- In late 2010 a new Dean was appointed who inherited the decision (endorsed at Faculty Board July 2010).
- Peter Kolliner raises the awareness at the 2011 Ausglass AGM and a Subcommittee was formed.
- In May 2011, the President of Ausglass and Peter Kolliner were invited to attend a meeting and discussion with the Dean and other Studio and management heads to discuss the needs of Australian Glass and activities that would support the continuance of the Glass programme at Monash University.
- In early 2011, after Ausglass approached the NTEU Victorian branch headquarters, a strategy was determined into how best to challenge the decision and retain the Monash Glass Studio as an integral and major tertiary provider of studio glass teaching and research.
- A comprehensive website campaign and petition was developed and launched: <http://saveglassatmonash.org.au/> this increased lobbying from within and outside the University continued on several fronts.

The Monash University Glass Studio will remain open during 2012. Although glass will no longer be offered as a Studio for students to major in, it will continue to offer units as electives in Fine Art degrees and engage in the foundation year with the Bachelor of Visual Arts students. During 2011, the Studio began to teach students from the Department of Architecture and Interior Architecture about glass materiality. This can be seen as a growth area and is likely to attract more students once this offering is made widely available.

As well these outcomes, the Glass Studio will continue to offer technical services and facilities to the Masters and PhD candidates as required.

The efforts from Ausglass, the NTEU and especially Peter Kolliner have made an impression with Monash University management. We thank all those who signed the petition and lent their support to this important movement and we would also like to acknowledge the wisdom and wit of Gerry King in his understanding of academic processes.

Insurance

In April 2011, Ausglass responded to the membership request for an affordable and simple Public Liability Insurance option that allowed the smaller operator and independent artists adequate insurance coverage. Teamed with the membership renewal date, the Ausglass member's liability policy was arranged to provide the members with a high quality public and product liability insurance.

Ausglass has worked together with City Rural Insurance Brokers to gain a group discount for Public Liability Insurance for Glass Artists.

On offer were two levels of cover:

1. \$10 Million for \$75
2. \$20 Million for \$95

The policy can cover glass craft practices. Cover includes members who practice their craft, teach craft on an individual basis to small groups of ten or less people, or demonstrate or exhibit to the public.

By September, 64 members had taken the Ausglass insurance option. This is a positive uptake considering that many artists are just now finishing their cycle of insurance through other means. This is a very exciting step forward for Ausglass and something that the membership has wanted for a long time

NOLA (National Occupational Licensing Authority)

In the middle of 2010 there was some concern about the National Occupational Licensing Authority and its impact on glass artists working in and with the architecture industry. In April 2011, Ausglass was contacted by Donna Cooper of the then Architectural Glass Design Australia (now Designed Architectural Glass Australia) and offered the Ausglass Membership access to their funding to support glass artists to become compliant with Certificate III in Glass and Glazing.

This was of great importance to members of Ausglass who make and work with glass in architectural glass applications including those who make work, not considered objects, for display in public spaces. It is also relevant because of the increasing popularity of architectural glass in homes and schools.

The two main issues are licensing and training. Both have concerns about exactly what they are covering and training for. Designed Architectural Glass Australia is actively lobbying the government for clarification. Ausglass has created a subcommittee to work with Donna Cooper to mediate and advocate on behalf of Ausglass membership. We thank Merinda Young and Jeff Hamilton for their efforts and commitment.

Ausglass Roundup eNews

In April 2011 as a response to the complaint that too many emails were being sent out, the Board decided to compact them into a Roundup of emails – a mini newsletter to be sent from the President's desk. In November of that year an html email had been formulated to formalise the process. This is also a fun informal way for the President to keep in contact with the membership.

Lino Tagliapietra at the Canberra Glassworks

Ausglass was contacted by both the Jam Factory and the Canberra Glassworks for support to bring Lino Tagliapietra to Australia for a series of demonstrations and events in 2012. While the Jam Factory's needs were only a letter of support, the Canberra Glassworks were wanting Ausglass to auspice a grant application on their behalf. The Ausglass Board decided that without the support from Ausglass that Lino Tagliapietra may not be able to come to Australia. This opportunity was also offered to the Jam Factory.

Ausglass has not previously been asked to auspice grants or even to make applications on behalf of the community, however its recent Deductible Gift Recipient (DGR) status puts Ausglass in uncharted waters on many levels.

In October, ArtsAct awarded the grant and Ausglass has entered into an agreement with the Canberra Glassworks. To have Lino and his assistants work here in Australia, is to create a rare opportunity to witness firsthand the incredible innovation abilities of the team and to get a little understanding of the skills that are developed through a lifetime of dedication to a craft.

It will also be of great interest for those in the broader community who might be keen to see and hear a person who has devoted a long and passionate lifetime to their calling. Ausglass must acknowledge the good work and tenacity of Ann Jakle, Clare Belfrage and Jessica Casha to enable this event to happen.

artVision 2011

Ausglass was contacted in May 2011 for support of a small but ambitious project from a Victorian group (incorporating the Anglican Parish of Mansfield, The Mansfield Arts Council and the Mansfield Spring Arts Festival) wanting to hold an architectural glass award and show as part of the Mansfield Spring Arts Festival in October. As time went on, interest in this show artVision 2011 grew exponentially. Eventually being supported by AGDA, Holmesglen College of TAFE and Axess Glass, as well as supported by Ausglass.

More importantly it was that first group of architectural artists that raised attention to the show. The first of its kind in Victoria, it had artists also from Queensland, New South Wales and Western Australia. Many individuals travelled from Melbourne to attend the opening event and the President, who opened the show, had fruitful discussions with members from the Australian Business Arts Foundation (AbaF) and Monash University.

The support to these Ausglass members was in the form of advice, referral and using the Ausglass network and other members and no financial support was requested. The increased support from the community of these artists (our members) and these organisations is indicative of the location of the glass movement in Australia and its interest in Architectural Glass. We look forward to being part of this successful and larger project next year. Thank you to the people of Mansfield and Gilli Bruce with her team of tireless inspired committee members.

Face to Face Meeting of the Ausglass Board of Directors

In August of 2011, the Board of Directors met in Adelaide for their annual face to face meeting. These meetings are important for discussing issues and building a strategic vision for the future of Ausglass. The Jam Factory hosted Ausglass and much activity and shenanigans were based in the boardroom above the busy gallery in Morphett Street.

Before our meeting started we had invited presentations from both the Jam Factory and the Canberra Glassworks to introduce the Board to these institutions and to discuss ways of working together. Clare Belfrage from the Canberra Glassworks and Nick Mount from the Jam Factory presented in opposite formats but the message was the same. Representation and support for glass artists is integral to the continuation of the development of glass art in Australia.

As facilitator of the face to face, we were fortunate to include previous Board Member Marian Schoen. The first day consisted of an extensive review process of the year past and the Ausglass Strategic and Communications plans. Day two held the discussion and acceptance of the 2013 conference to be held in Wagga Wagga "*The Collective Vision*" as presented by Michael Scarrone, Curator of Glass at the Wagga Wagga Art Gallery where the National Art Glass Collection is housed.

Board Documents and Risk Management

The Ausglass Board has arranged a secure online storage facility for all Ausglass documents that need to be accessed by the Board. These documents are password protected and stored online in organised folders for easy access for the Board. Ausglass administration documents are now backed up, secure and accessible if required. The only documents that are not stored online are membership and Ausglass financial details. This has enabled the Board to become more streamlined and will allow for better handover procedures and continuation of information and projects for future Ausglass Board of Directors.

State and Territory Activities

The State and Territory representatives have the task of identifying and coordinating member activities on a state-by-state basis. As part of this mandate, State and Territory Representatives endeavour to ensure that at least two state meetings take place each year. All State members are invited to attend. These meetings provide a forum for discussion of organisation or industry specific issues, and are usually accompanied by presentations on current topics by a member or industry professional. Apart from general meetings, State and Territory representatives are also encouraged to discuss other initiatives with the membership.

This year saw the continuation of good work by the State representatives, with new initiatives being brought to the table. Projects for this collective were; visit to state galleries to familiarise the membership with their State Galleries Glass Collections, data gathering from the Membership, State meetings with invited guests, preparation of a 'Recommended Repairers' listing for the website and contact with local and state representatives from other Craft Mediums.

On individual State levels our representatives have been busy forging ties with local institutions whose membership also shares with Ausglass. This most important activity enables Ausglass to function and impact the community beyond the borders of its membership and to have a greater say in the local development of glass.

Activities have been and are not limited to: South Australia's involvement with the Jam Factory to bring out Boyd Suguki and its wonderful welcome and support of the Ausglass Board for its Face to Face meeting; Australian Capital Territories involvement with the Canberra Glassworks in supporting their application for funding to bring out Lino Tagliapietra; Victoria's support of the Save Glass at Monash movement, their development of a local gallery guide and active Facebook page; Western Australia's involvement with the New Crafts Initiative was to re-establish better representation for WA artisans; and all the States Meetings and contacts and newsletters reports keeping us informed of what we are all doing. We are so grateful for your efforts, thank you.

Your representatives this year were:

Tasmania: Leigh Roberts

Queensland: Terry Eager and Shar Moorman

Victoria: Bethany Wheeler and Nadia Mercuri

Northern Territory: Andrea McKey

Western Australia: Greg Ash, Anne Sorrenson and Marie Fritz

New South Wales Polina Gavria and Gail Oldroyd

Australian Capital Territory: Jessica Casha

South Australia: Hayley Carpenter, Kristel Britcher and Amy Worth.

Board of Directors – Roles and Movements

The company has a Board of volunteer directors who are elected by voting members, although the directors may appoint or co-opt other directors to the Board to fill vacancies that may occur. Elected directors are appointed for a three-year term and for a maximum of two terms. Co-opted directors serve until the next election but may offer themselves up for re-election. The Board meets at a face to face meeting, at least once a year, and monthly by Skype conference during the rest of the year. The Board of Directors is responsible for running Ausglass and appoints office bearers from its ranks.

2011 was a quiet year in terms of movement from the Board of Directors. We did see the departure of Catherine Aldrette-Morris, *Peripheral Vision* Conference Convenor - Andrew Lavery, Newsletter Editors - Lisa Cahill and Ruth Oliphant, our previous president - Keith Rowe, our Treasurer - Simon James and our State Rep Liaison - Amy Sierp-Worth. The Board has been so grateful for their fine efforts and commitment to Ausglass. We also welcomed our newest members Michael Scaronne, Eileen Gordon, Gail Oldroyd and Dominic Fonde.

Your current Board of Directors and Portfolio heads are:

- Anne Clifton - President, Shareholder Relations and Fundraising, Finance and Governance, Save the Glass Studio at Monash subcommittee, Professional Development and Support, NOLA subcommittee
- Greg Ash Vice President, Membership Coordinator, Finance and Governance, Save the Glass Studio at Monash subcommittee
- Jodie Bruce-Neville – Treasurer, Finance and Governance
- Jennifer King - Secretary, Governance, Save the Glass Studio at Monash subcommittee
- Michael Scarrone – 2013 Conference Convener
- Eileen Gordon – On Line Gallery Coordinator, Marketing and Communications
- Wayne Pearson - Professional Development and Support, Conference Documentation
- Gail Oldroyd – Marketing and Communications

Presidents Message

"Across the desert lies the promised land." Gene Wilder as Willy Wonka

All in all, Ausglass needs to get back to the root ideal of what Ausglass is: the peak representative body for the promotion and development of Australian Studio Glass. Its benefits need to benefit the whole of the membership, and use its influence in a broader context. Ausglass needs to work collaboratively with local, national and international bodies. And in this time of change where craft organisations are closing, Ausglass needs to be active in the forefront of communication – forging ties with other material based artisan and crafts groups such as ceramics, jewellery and metals, textiles and wood. Ausglass needs to be aware and actively involved with the Art Galleries and collections of Australia and beyond promoting emerging talent and at the same time support mid career artists to reach their potential. It is important for established and successful glass artists to stay current with Ausglass as many benefit from their expertise and knowledge.

The changing body of the membership is typical of the maturity of any crafts movement. The influx of recreational glass workers and the absence of A-list artists who have 'done their time' is indicative of a movement that radically needs to change.

Ausglass is endeavouring to become more aware of the international movement and at the same time know who its members are and to meet their needs.

Ausglass has traditionally been a Conference and a Newsletter. Other projects have come and gone with motivated persons moving on. The membership has benefitted from these highly motivated individuals but the constants remain. We predict that the Public Liability Insurance will join those constants.

There are subgroups of actions that Ausglass has precipitated such as the Honorary Life Membership, Vicki Torr Memorial Prize (Conference based Membership Award) the Vicki Torr Online Gallery Prize (emerging artists online) and now the Ausglass Canberra Glassworks Residency Award. These are benefits to individuals and Ausglass is committed to continuing on with these initiatives as long as the Board can sustain such activities. Without active support from the membership they are in jeopardy. But they are not core Ausglass business.

Ausglass is a membership based organisation run by a volunteer Board of Directors. The volunteer status is no excuse for unprofessional behaviour and the Board takes its roles and responsibilities very seriously. Over the years we have seen many committed individuals come and go from the Board – hopefully proud of their achievements and we thank them. Numerous calls for participation on the Board tend to go unheeded but this may not be an indication of lack of interest but of inherent shyness from the membership. Thinking that their skills are not worthy of such a great organisation. It has been in fact Board representation that has allowed individuals to better understand the glass art community and to use their time to gain experience and contacts to propel them into a higher standard of working and a broader outlook in their career as glassmakers.

Ausglass can be proud of its reputation amongst crafts organisations. We are proactive, cohesive, organised, forward thinking, committed and visionary. But there is still a ways to go. How does Ausglass deal with changing economic environments? How does Ausglass deal with technological advances that make redundant production and how does Ausglass prepare itself for a future that changes as soon as it reveals itself? Well this is our job to guide and support.

I may only have a year left in this tenure but I'm focussing on laying the foundations to enable the future for Ausglass and to make the Board road easier to travel. The team known as the Board of Directors have kept me inspired by their wisdom, direction, energy, commitment and basic hard work - without them nothing would have happened this year. Please take a moment and read the acknowledgements. My energy may make it fun but your support and encouragement make it possible. Thank you.

Anne Clifton
Ausglass President

TREASURERS REPORT

For the year ended 31 October 2011 Ausglass generated a surplus of \$51,731 before transfer of net investment income to the Vicki Torr Reserve (VTR) of \$2,926. The results for the current year can be compared to recent prior period results as follows:

	31 October 2011	31 October 2010	31 October 2009
Surplus	51,731	7,640	55,102
VTR transfer	(2,926)	(4,134)	(2,965)
Surplus after VTR transfer	\$48,805	\$3,506	\$52,137

- The Vicki Torr Memorial Reserve has decreased by \$3,072 to \$93,818 taking into account the awarding of the 2010 Online Gallery Prize and in preparation for awarding the 2011 Memorial and Online Gallery Prizes
- A small increase in membership income as a result of the interest generated by the conferences
- A surplus generated by the Sydney conference as a result of;
 - Donor, grant and sponsorship income of over \$34,295 as a contribution towards the cost of running the conference
 - Raising over \$17,500 from the Charity auction held at the end of the conference
 - The considerable volunteer effort of the Sydney Conference Committee and the glass community in general with generous support from the Sydney College of the Arts ensuring that the conference was delivered for as low a cost as possible
- Investment income earned during the year was \$18,829. This is a \$512 decrease in comparison to the previous year due mainly to the GFC/interest rates.
- All these gains being partially offset by an increase of over 47.27% in total administration expenditure to approximately \$26,447.

This year has seen some expected increased in expenditure

- Two Executive Board Members from Western Australia (flights etc)
- Ausglass Board of Directors reliance of the bookkeepers as administrators

And unforeseen expenditures

- Increase action in administration/bookkeeping duties due to
 - Increase of activity due to the conference
 - Introduction and implementation of the Public Liability Insurance
 - Introduction and implementation of the Paypal payment system
 - Finalising payments from Conference delegates
 - Sluggish response to find replacement treasurer
 - Insurance GST complications

The aim now is to find a Treasurer who is able to actively work with the Board of Directors to create a budget and clearly define the duties of the bookkeepers thus enabling Ausglass to separately find an Ausglass Administrator. This administrator will also be able to find funding for Ausglass projects and write grants. Our aim is to also run the *Collective Vision* Conference in Wagga Wagga so that it is at least revenue neutral, to keep other costs under control and to further build Ausglass' financial resources so as to enable Ausglass to further improve its services to members.

Jodie Bruce-Neville
Ausglass Treasurer

AUSGLASS ACKNOWLEDGES

Acknowledgements and thanks are given to former directors, office bearers and volunteers.

In particular our thanks to:

- Retired Board Members: Catherine Aldrette-Morris, Marion Schoen, Simon Maberley, Andrew Lavery, Lisa Cahill, Ruth Oliphant, Keith Rowe, Simon James and Amy Sierp-Worth
- The current State and Territory Representatives: Greg Ash, Hayley Carpenter, Jessica Casha, Terry Eager, Jon Firth, Marie Fritz, Andrea McKey, Nadia Mercuri, Gail Oldroyd, Leigh Roberts, Anne Sorrenson, and Bethany Wheeler
- Retired State and Territory Representatives: Kristel Britcher, Shar Moorman, Polina Gavria, Amy Sierp-Worth and Erin Conran
- Gerry King for his research into Vicki Torr and his advice and support during the Save Glass at Monash Campaign
- Peter Kolliner for investing and being the main support for the Save Glass at Monash campaign. Also for his continued support of the Australian Glass Movement
- Simon James for his many years of service to Ausglass and his ongoing commitment to the development of the Ausglass Website.

- Gail Oldroyd and the team at Go Glass Studio for International Charity Flame On Down Under 2011
- Damien Connellan for his continuous good humour and support of all things accounting when it comes to Ausglass.
- Gilli Bruce and the people of Mansfield for artVision
- Donna Cooper of DAGA (previously AGDA) for support and information during the NOLA transition.
- Matt McGowan and Paul Clifton of the NTEU for their assistance in Save Glass at Monash campaign.
- Nick Mount of the Jam Factory for his presentation and support of the community of glassmakers in South Australia
- Claire Belfrage of the Canberra Glassworks for her presentation of the facilities at the Canberra Glassworks, her patience during the negotiations to auspice and her back up and support of the Ausglass Residency
- Ruth Oliphant, Simon Maberley and Clare Belfrage for the research that enabled the Ausglass Residency at the Canberra Glassworks
- Jam Factory's Christine Cholewa for 'on the ground' knowledge of Adelaide and support for Ausglass Board face to face
- Janice Vitovsky and the South Australian Ausglass members for making the Board feel welcome.
- Merinda Young and Jeff Hamilton for being the whole of the NOLA subcommittee and continued support for Ausglass
- Arthur Sale for his support and back up of the Ausglass Website
- Ruth Oliphant and Simon James for their work on the Public Liability Insurance and Simon James for initiating the Paypal system
- Chris Manouvrier for Webmaster duties
- Conference Convenor, Andrew Lavery and the '*Peripheral Vision*' conference committee:
 - Workshops Chair - Marcus Dillon
 - Ausglass Exhibition - Kate King, Marina Hyasat and Wayne Pearson
 - Tradeshow - Greg Ash
 - Events – Lucy Lavery
 - Auction – Dianne Fruin
 - Website – Spike Deane
 - Graphic Design – Arran Salerno
 - Polina Gavria – Studio Hop Co-ordinator
 - Volunteer Co-Ordinator
 - Photography – Nadine Betters, Kirsty Toepfer
 - Registration – Anne Clifton

- Volunteers - Ruth Oliphant, Sue Buchanon, Sarah Davis, Erica Iazard, Kayo Yokoyama, Nikki Main, Illana Thorpe, Patrick Lynch, Alyson Cowan, Robert Stewart, Lene Lunde, Stevie Fieldsend, Jason Sims, Ben Sewell, Lisa Cahill, Lee Mathers. For all their efforts in organising the 2011 Conference
- Andrew Lavery and Jennifer King for their assistance and expertise in applying for and subsequently receiving Australia Council for Arts and Ian Potter Foundation grants for the *'Peripheral Vision'* Conference
- Greg Ash and Amy Sierp-Worth as State/Territory Representative Liaison Officer
- Eileen Gordon for maintaining the Ausglass Online Gallery
- Marian Schoen for facilitating the Board's Face to Face meetings in August
- Lisa Cahill, Ruth Oliphant and Dominic Fonde for editing and distributing the electronic newsletter
- Polina Gavria for maintaining the Ausglass Facebook page;
- Wagga Wagga Art Gallery for their support of the *Collective Vision* 16th biannual Ausglass International Glass Conference.
- Alyson Gowar and Alison Dews for their bookkeeping support throughout the year;
- The Sydney College of the Arts for kindly providing Ausglass with the 2011 *'Peripheral Vision'* conference venue.

These volunteers have assisted Ausglass throughout the year. On behalf of members, Ausglass and the Directors again thank them for all their time and effort spent on duties that have assisted in the organisation of events and the running of Ausglass. Volunteer support from members is always needed and Ausglass encourages those volunteers mentioned above to continue with their efforts, as they are extremely valuable to Ausglass. Any member, person or organisation interested in contemporary glass who would like to assist in the advancement of Ausglass and its Objectives is encouraged to contact president@ausglass.org.au.

THE AUSGLASS NEWSLETTER

Ausglass produces a quarterly electronic newsletter for its members and this is the major vehicle for the organisation to communicate with its members. Contributions to, and the editing of, the newsletter is provided totally by volunteers but support from members is still needed. All articles, photos and reports that maybe of interest to members can be sent to: newsletter@ausglass.org.au.

THE VICKI TORR MEMORIAL FUND

The Vicki Torr Memorial Fund was first established in 1993 as a memorial to Australian glass artist, Vicki Torr (1949-1992). Its purpose is to reflect the philosophies of Vicki's life and work, and to this end its stated aim is to encourage excellence in Australian studio glass through the awarding of the Vicki Torr Memorial Prize.

Past recipients of the Vicki Torr Memorial Prize have been:

2011	Lee Howes
2009	Ruth Oliphant and Lee Mathers
2008	Lee Mathers
2005	Cobi Cockburn and Daniela Turrin
2003	Simon Butler
2001	Scott Chaseling
1999	Kirstie Rae

During 2006 The Ausglass Directors instituted a new prize, The Vicki Torr Online Gallery Prize for emerging glass artists who exhibit in the Ausglass Online Gallery. It is hoped that this prize will develop into a significant prize for emerging glass artists and will help the Ausglass Online Gallery become a significant space for promoting contemporary glass practitioners. In 2011 Ausglass has asked that aspirants to this prize self nominate within the guidelines of 'emerging artist'.

Past recipients of The Vicki Torr Online Gallery Prize have been:

2010	Yusuke Takemura
2009	Susan Moore
2008	Denise Pepper
2007	Annette Blair
2006	Nicole Ayliffe

HONORARY LIFE MEMBERSHIP

The Ausglass Honorary Life Membership Award was first instituted in 1999. It is awarded in recognition of an outstanding contribution to this organisation and/or, more generally, the field of contemporary studio glass. The recipient is selected by the Ausglass Board on the recommendation of its Honorary Life Membership Sub-Committee. The Committee makes its recommendations based on nominations received from members through a formal nomination process. The awarding of an Honorary Life Membership is announced at the next conference.

Honorary Life Memberships have been awarded to:

2011	Dr. Gerry King
2009	Kirstie Rea
2008	Klaus Moje
2005	Anne Dybka (dec. 2007)
2003	Maureen Cahill
2001	Judith Le Lievre

MEMBERSHIP

Ausglass has 333 members in Australia and internationally as of December 1st 2011 as follows:

Membership by Location		Membership by Category	
ACT	23	Affiliated	16
International	13	Family	20
New South Wales	78	Honorary	1
Northern Territory	6	Individual	242
Queensland	17	Life	5
South Australia	36	Student/Concession	37
Tasmania	17	Free	12
Victoria	88	Total	333
Western Australia	55		
Total	333		

Ausglass membership floats from the low 300s to low 400s depending on the time of the cycle. In a conference year many will join after the reporting period so our numbers float to 400 plus but by the time of the next reporting period they are in the low 300s.

This impacts our revenue and the true financial position of Ausglass.

Free membership are institutions like libraries, Arts Law and reciprocal arrangements with GAS, NZSAG, GAAC etc.

Honorary positions are secondment positions when the board seeks expertise for a position on the board.

Student/ Concession is a greatly discounted membership fee (\$33) and is for students and concession card holders. (pensioners typically)

Communication to the membership is via the members@ausglass.org.au system except for three members without email accounts. This year we had the introduction of online joining and renewal of membership. The system worked well and the glitch of rejoining from the website will be stated more clearly to avoid any confusion.

It has meant that new members can quickly be contacted after they join as the “paperwork” appears on the membership director’s email. A Welcome Pack is then immediately sent and the relevant state representative alerted to the new member in their state.

THE AUSGLASS WEBSITE AND MEMBERS@ E-MAIL GROUP

The Ausglass Website is an important vehicle for Ausglass to communicate with its members and the general public and it assists Ausglass in meeting some of its objectives. The Website currently provides:

- A brief history of Ausglass and a copy of its constitution;
- A copy of the Code of Conduct for Directors and Executives;
- Copies of all electronic newsletters dating back to May 2006 and recent annual reports;
- A link to an archive of historic newsletters going back to 1979;
- The Ausglass Online Gallery;
- Information about the Vicki Torr Prizes administered by Ausglass;
- The members@ausglass.org.au email communication system;
- Details of recent and upcoming conferences; and
- Membership information.

The Ausglass Online Gallery is open to all contemporary glass artists (other than affiliated members) who pay the appropriate annual subscription fee. The gallery aims to increase and improve the profile of emerging and established artists. The gallery can be seen at www.ausglass.org.au. Since the establishment of the Vicki Torr Online Gallery Prize the number of exhibitors in the gallery exceeds 70 and continues to grow.

Ausglass has an e-mail group, members@ausglass.org.au, which enables all members who have provided their e-mail address to the membership secretary to communicate with all other Ausglass members via email. This useful facility promotes an online community where members seek assistance with production matters; information; updates and knowledge transfer. Note: except for the email initiator, all recipients' email addresses are hidden thus protecting members privacy.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2011

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DIRECTORS REPORT

The directors of Ausglass (The Australian Association of Glass Artists) Ltd submit herewith the annual financial report of the Company for the year ended 31 October 2011.

Directors

The names of the directors of the Company during or since the end of the financial year are:

Catherine Aldrette Morris (Appointed 14/03/2011, Resigned 16/05/2011)	Greg Ash
Lisa Cahill (Resigned 14/03/2011)	Anne Clifton (Appointed 14/03/2011)
Eileen Gordon (Appointed 06/06/2011)	Simon James (Resigned 3/11/11)
Jennifer King	Kate King (Resigned 23/01/2011)
Andrew Lavery (Resigned 14/03/2011)	Simon Maberley (Resigned 14/02/2011)
Jennifer McIver (Resigned 10/01/2011)	Gail Oldroyd (Appointed 01/08/2011)
Ruth Oliphant (Resigned 01/12/11)	Wayne Pearson (Appointed 14/03/2011)
Keith Rowe (Resigned 28/06/2011)	Michael Scarrone (Appointed 12/07/2011)
Marian Schoen (Resigned 14/03/2011)	Amy Sierp-Worth (Appointed 14/03/2011, Resigned 01/12/11)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activity

The principal activity of the Company is to contribute to the advancement of contemporary glass in Australia. No significant change in the nature of these activities occurred during the year.

Review of Operations

A review of the operations of the Company during the year ended 31 October 2011. This year Ausglass held the Peripheral Vision Conference at the Sydney College of the Arts in January. During the current year the Board concentrated on support and services to the members in the form of providing an insurance package and a biannual residency programme at the Canberra Glassworks.

The surplus for the year after providing for income tax amounted to \$51,731 (2010 - \$7,640 surplus). This surplus is before the transfer of a net \$3,074 from the Vicki Torr Memorial Fund (2010 - \$2,134 to the fund).

Change in State of Affairs

There were no significant changes in the state of affairs of the Company during the financial year.

Subsequent Events

There has not been any matter or circumstance occurring subsequent to the end of the financial year which has significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

Future Developments

Disclosure of information regarding likely developments in the operations of the Company in future financial years and the expected results of those operations is likely to result in unreasonable prejudice to the Company. Accordingly, this information has not been disclosed in this report.

Environmental Issues

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends Paid or Recommended

The Company is a Company limited by guarantee and does not have any share capital. The Company has not issued debentures. The directors of the Company are precluded by the Company's constitution from recommending the payment of any dividend.

DIRECTORS REPORT (CONTINUED)

Information on Directors

The information on directors is as follows:

Greg Ash	Vice – President, Appointed 18/02/2009
Qualifications	Dip Tch, B Ed
Experience	Teacher, Professional Glass Artist
Anne Clifton	President, Appointed 14/03/2011
Qualifications	Dip (Fine Arts), BA (Vis Arts)
Experience	Professional Glass Artist, Administrator
Eileen Gordon	Appointed 06/06/2011
Qualifications	Traineeship at Jam Factory Craft and Design Centre
Experience	Professional Glass Artist
Simon James	Treasurer, Appointed 11/04/2006
Qualifications	BSc
Experience	Business Analyst in banking sector
Jennifer King	Secretary, Appointed 18/07/2010
Qualifications	BA (Applied Arts), MFA
Experience	Professional Glass Artist, Administrator
Gail Oldroyd	Appointed 01/08/2011
Qualifications	Dip (Fine Arts)
Experience	Director of Glass Studio, Business Manager
Wayne Pearson	Appointed 14/03/2011
Qualifications	MFA, MSA (Studio Arts), B Ed
Experience	Professional Glass Artist, Teacher
Michael Scarrone	Appointed 12/07/2011
Qualifications	BVA (Visual Arts)
Experience	Curator, Professional Glass Artist and Administrator
Catherine Aldrette-Morris	Appointed 14/03/2011, Resigned 16/05/2011
Lisa Cahill	Appointed 18/02/2009, Resigned 14/03/2011
Kate King	Appointed 18/07/2010, Resigned 23/01/2011
Andrew Lavery	Appointed 07/02/2008, Resigned 14/03/2011
Simon Maberley	Appointed 05/07/2006, Resigned 14/02/2011
Jennifer Mclver	Appointed 18/07/2010, Resigned 10/01/2011
Ruth Oliphant	Appointed 18/07/2010, Resigned 01/12/2011
Keith Rowe	Appointed 18/02/2009, Resigned 28/06/2011
Marian Schoen	Appointed 27/05/2009, Resigned 14/03/2011
Amy Sierp-Worth	Appointed 14/03/2011, Resigned 01/12/2011

DIRECTORS REPORT (CONTINUED)

Meetings of Directors	Meetings eligible to attend	Number attended
Greg Ash	14	14
Anne Clifton	9	8
Eileen Gordon	4	3
Simon James	14	12
Jennifer King	14	13
Gail Oldroyd	3	2
Ruth Oliphant	14	13
Wayne Pearson	9	8
Michael Scarrone	4	2
Amy Sierp-Worth	9	7
Catherine Aldrette-Morris (Appointed 14/03/2011, Resigned 16/05/2011)	3	2
Lisa Cahill (Resigned 14/02/2011)	5	4
Kate King (Resigned 23/01/2011)	4	3
Andrew Lavery (Resigned 14/03/2011)	6	5
Simon Maberley (Resigned 14/02/2011)	4	2
Jennifer McIver (Resigned 10/01/2011)	3	3
Keith Rowe (Resigned 28/06/2011)	9	6
Marian Schoen (Resigned 14/02/2011)	6	2

Indemnification of Officer or Auditor

During or since the end of the financial year the Company has given an indemnity or entered an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

The Company has paid premiums to insure each of the directors and officers against liabilities for costs and expenses, incurred by them in defending any legal proceedings arising out of their conduct whilst acting in the capacity of director of the Company, other than conduct involving a wilful breach of duty in relation to the Company.

Proceedings on Behalf of the Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

Auditors Independence Declaration

The auditor's independence declaration is included in page 15 of the financial statements.

This directors' report is signed in accordance with a resolution of directors made pursuant to s298 (2) of the Corporations Act 2001.

On Behalf of the Directors



Director: Anne Clifton
Dated this 24th day of January 2012



Director: Greg Ash

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 OCTOBER 2011

	Note	2011 \$	2010 \$
Revenues	2	179,126	41,643
Expenses		127,395	34,003
Profit before income tax	3	<u>51,731</u>	<u>7,640</u>
Income tax expense	1(b)	-	-
Profit for the year		<u>51,731</u>	<u>7,640</u>
Other Comprehensive Income for the year, net of tax		-	-
Total Comprehensive income for the year		<u>51,731</u>	<u>7,640</u>
Profit attributable to members of the entity		<u>51,731</u>	<u>7,640</u>
Total comprehensive income attributable to members of the entity		<u>51,731</u>	<u>7,640</u>

The accompanying notes form part of these financial statements.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

BALANCE SHEET
AS AT 31 OCTOBER 2011

	Note	2011 \$	2010 \$
Current Assets			
Cash and Cash Equivalents	4	432,754	368,778
Trade and Other Receivables	5	1,191	5,351
Prepayments		-	650
Total Current Assets		433,945	374,779
Total Assets		433,945	374,779
Current Liabilities			
Trade and Other Payables	6	25,731	18,296
Total Current Liabilities		25,731	18,296
Total Liabilities		25,731	18,296
Net Assets		408,214	356,483
Equity			
Reserves		133,061	136,135
Retained Surplus		275,153	220,348
Total Equity		408,214	356,483

The accompanying notes form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED 31 OCTOBER 2011**

	Retained Surplus \$	General Reserve \$	Vicki Torr Memorial Reserve \$	Total \$
Balance at 31 October 2009	214,842	39,243	94,758	348,843
Net surplus for the year	7,640	-	-	7,640
Transfer to Vicki Torr Memorial Reserve	(4,134)	-	4,134	-
Transfer from Vicki Torr Memorial Reserve	2,000	-	(2,000)	-
Balance at 31 October 2010	220,348	39,243	96,892	356,483
Net surplus for the year	51,731	-	-	51,731
Transfer to Vicki Torr Memorial Reserve	(2,926)	-	2,926	-
Transfer from Vicki Torr Memorial Reserve	6,000	-	(6,000)	-
Balance at 31 October 2011	275,153	39,243	93,818	408,214

a) General Reserve

There was no movement in the reserve during the year. The amount represents the transfer of assets from the unincorporated Association in April 2000.

b) Vicki Torr Memorial Reserve

The transfer from retained surplus represents the interest income earned by the fund during the year net of administration costs.

The transfer to retained surplus represents the Vicki Torr Memorial Fund's contribution to the Vicki Torr prizes awarded in each year.

The Vicki Torr Memorial Fund, The Vicki Torr Memorial Prize and the Vicki Torr Online Gallery Prize are wholly owned by Ausglass (The Australian Association of Glass Artists) Ltd and managed by the Executive Officers of the Fund.

The Fund monies are to only be used for;

- a) Administration of the Fund and/or Prizes.
- b) Award of a prize [or prizes] to an exhibitor, [or exhibitors] at an Ausglass Exhibition shown at an Ausglass National Conference and a separate prize for emerging artists displaying their work on the Ausglass Online Gallery.

The accompanying notes form part of these financial statements.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2011

	Note	2011 \$	2010 \$
Cash Flow From Operating Activities			
Receipts from customers		160,297	23,446
Interest received		22,945	14,034
Payments to suppliers and employees		<u>(119,266)</u>	<u>(30,932)</u>
Net cash provided by operating activities	9(b)	<u>63,976</u>	<u>6,548</u>
Net Increase in cash held		63,976	6,548
Cash at beginning of year		<u>368,778</u>	<u>362,230</u>
Cash at end of year	9(a)	<u>432,754</u>	<u>368,778</u>

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2011

Note 1: Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers Ausglass (The Australian Association of Glass Artists) Ltd as an individual entity. Ausglass (The Australian Association of Glass Artists) Ltd is a company limited by guarantee, incorporated and domiciled in Australia.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair value of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Company

The Company was incorporated to takeover and to continue the activities of The Australian Association of Glass Artists Inc.

(b) Income Tax

The Company is an exempt association for income tax purposes pursuant to Section 50-45 of the Income Tax Assessment Act 1997. On 14th September 2007 the Australian Taxation Office (ATO) issued a certificate endorsing Ausglass for Tax Charity Concessions. This endorsement does not alter the status that Ausglass has enjoyed since its inception. On 12th October 2007 the Australian Federal Government endorsed Ausglass as a Deductible Gift Recipient (DGR) and entered Ausglass on the Register of Cultural Organisations. A certificate formalising Ausglass' DGR status was issued by the ATO on 9th November 2007.

(c) Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in at call deposits with banks or financial institutions, investments in money market instruments maturing within twelve months and net of bank overdrafts.

(d) Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the members. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. All revenue is stated net of the amount of the goods and services tax (GST). Membership fees relating to future financial years are now shown as income received in advance and included in the balance sheet.

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 OCTOBER 2011**

	Note	2011 \$	2010 \$
Note 2: Revenue			
Operating activities			
- interest	2(a)	18,829	19,341
- rendering of services		125,182	22,302
- donations		120	-
- grants and sponsorship		34,995	-
Total revenue		179,126	41,643
a) Interest from:			
- Commonwealth Bank		15,903	15,207
- Commonwealth Bank, Vicki Torr Deposit		2,926	4,134
		18,829	19,341
Note 3: Surplus from Ordinary Activities			
Surplus from ordinary activities before income tax expense has been determined after:			
Remuneration of auditor			
- auditing		2,300	1870
- other services		-	-
		2,300	1870
Note 4: Cash and Cash Equivalents			
Cash at bank		45,803	12,785
Deposits at call		18,097	17,259
Cash on deposit		270,010	236,866
Vicki Torr Memorial Fund		93,818	96,892
Ausglass Fund account		5,026	4,976
		432,754	368,778
Note 5: Trade and Other Receivables			
Current			
Interest and other receivables		1,191	5,351
		1,191	5,351
Note 6: Trade and Other Payables			
Current			
Income received in advance		14,735	12,446
Other		10,996	5,850
		25,731	18,296

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2011**

Note 7: Members Guarantee

The Company is limited by guarantee and has no issued share capital. If the Company is wound up each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the Company. At 31 October 2011 the number of members was 320 (2010, 260).

	2011	2010
	\$	\$

Note 8: Remuneration and Retirement Benefits

a) Directors' Remuneration

Income paid or payable to directors of the Company and any related parties:	-	-
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The names of the directors who held office during the financial year were:

Catherine Aldrette Morris (Appointed 14/03/2011, Resigned 16/05/2011)	Greg Ash
Lisa Cahill (Resigned 14/03/2011)	Anne Clifton (Appointed 14/03/2011)
Eileen Gordon (Appointed 06/06/2011)	Simon James
Jennifer King	Kate King (Resigned 23/01/2011)
Andrew Lavery (Resigned 14/03/2011)	Simon Maberley (Resigned 14/02/2011)
Jennifer Mclver (Resigned 10/01/2011)	Gail Oldroyd (Appointed 01/08/2011)
Ruth Oliphant	Wayne Pearson (Appointed 14/03/2011)
Keith Rowe (Resigned 28/06/2011)	Michael Scarrone (Appointed 12/07/2011)
Marian Schoen (Resigned 14/03/2011)	Amy Sierp-Worth (Appointed 14/03/2011)

(b) Retirement and Superannuation Payments

Amounts of a prescribed benefit given during the year by the Company or a related party of a director or prescribed superannuation fund in connection with the retirement from a prescribed office.	-	-
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Note 9: Cash Flow Information

a) Reconciliation of Cash

Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank	45,803	12,785
Deposits at call	18,097	17,259
Cash on deposit	270,010	236,866
Vicki Torr Memorial Fund	93,818	96,892
Ausglass Fund account	5,026	4,976
	432,754	368,778

b) Reconciliation of cash flow from operations with surplus from ordinary activities after income tax:

Surplus from ordinary activities after income tax	51,731	7,640
Changes in assets and liabilities		
Decrease/(Increase) in receivables	4,116	(4,163)
Decrease(Increase) in prepayments	650	(650)
(Decrease)/Increase in payables	7,479	3,721
Cash flows from operations	63,976	6,548

**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 OCTOBER 2011**

Note 10: Contingent Liabilities

As at 31 October 2011, the Company has no contingent liabilities.

Note 11: Events Subsequent to Reporting Date

No significant events have occurred subsequent to 31 October 2011.

Note 12: Segment Reporting

The Company operates predominantly in one business and geographical segment being the contribution to the advancement of contemporary glass in Australia.

Note 13: Financial Instruments

(a) Interest Rate Risk

The Company's exposure to interest rate risk, which is the risk that a financial instruments value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	Weighted average effective interest rate		Floating interest rate		Fixed interest rate	
	2011	2010	2011	2010	Maturing within 1 year	Maturing 1 to 5 years
Financial Assets	%	%	\$	\$		
Cash at bank	0.1	0.1	45,803	12,785	-	-
Deposits at call	4.5	4.5	18,097	17,259	-	-
Cash on deposit	5.5	5.0	270,010	236,866	-	-
Vicki Torr Fund	5.5	5.0	93,818	96,892	-	-
Ausglass Fund	-	-	5,026	4,976	-	-
Total Financial Assets			432,754	368,778	-	-

(b) Credit Risk

The maximum exposure to credit risk at balance date to recognised financial assets is the carrying amount of those assets as disclosed in the balance sheet and notes to the financial statements.

The Company does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Company.

(c) Net Fair Values

The net fair value approximates carrying value.

The aggregate net fair values in carrying amounts of financial assets are disclosed in the balance sheet and in the notes to the financial statements.

Note 14: Company Details

The registered office of the Company is:

5th Floor, 574 St Kilda Road
 Melbourne
 Victoria, 3004
 Australia

The principal place of business is:

16 Kingston Road
 Surrey Hills
 Victoria, 3127
 Australia

DIRECTORS DECLARATION

The Directors of the Company declare that -

1. The financial statements and notes, as set out on page 4 to 11, are in accordance with the Corporations Act 2001:
 - a. Comply with Australian Accounting Standards; and
 - b. Give a true and fair view of the financial position as at 31 October 2011 and of the performance for the year ended on that date of the entity.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and

This declaration is made in accordance with a resolution of the board of Directors:
On behalf of the Directors.

Director: Anne Clifton



Director: Greg Ash



Dated this 24th day of January 2012

**AUSGLASS LIMITED
INDEPENDENT AUDITOR'S REPORT**

To the members of Ausglass Limited

We have audited the accompanying financial report of Ausglass Limited, which comprises the statement of financial position as at 31 October 2011, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration for Ausglass Limited.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

Our audit did not involve an analysis of the prudence of business decisions made by directors or management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**AUSGLASS LIMITED
INDEPENDENT AUDITOR'S REPORT (continued)**

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*.

Auditor's Opinion

In our opinion the financial report of Ausglass Limited is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the company's financial position as at 31 October 2011 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*; and

**Adelaide, South Australia
24 January 2012**

HLB Mann Judd
**HLB MANN JUDD
Chartered Accountants**



**Corey McGowan
Partner**

**AUSGLASS LIMITED
AUDITORS' INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**

As lead auditor for the audit of Ausglass Limited for the year ended 31 October 2011, I declare that, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

Adelaide, South Australia
24 January 2012

HLB Mann Judd
HLB Mann Judd
Chartered Accountants

C. M. J.
Corey McGowan
Partner

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2011

	2011	2010
	\$	\$
INCOME		
Interest received	18,829	19,341
Members subscriptions	29,359	22,302
Conference registrations	40,131	-
Trade show	1,700	-
Grant income	34,295	-
Sponsorships	700	-
Auction income	17,617	-
Exhibition income	3,041	-
Workshop revenue	31,200	-
Donations	120	-
Sundry income	2,134	-
Total Income	<u>179,126</u>	<u>41,643</u>
EXPENDITURE		
Accountancy fees	337	300
Auditor's remuneration	2,300	1,870
Bank charges	3,014	465
Bookkeeping	26,447	9,469
Conference and workshop expenses	71,401	-
Conference prizes	4,000	-
Filing fees	145	212
Insurance	2,618	2,630
Internet and web expenses	4,776	966
Miscellaneous expenses	2,400	1,586
Postage	590	106
Photocopying, printing and typing	768	-
Prize - Vicki Torr Online Gallery	2,000	2,000
Sponsorship	-	1,000
State representative expenses	994	5,360
Telephone	-	12
Travel	5,605	8,027
Total Expenditure	<u>127,395</u>	<u>34,003</u>
Surplus from ordinary activities before income tax	<u>51,731</u>	<u>7,640</u>