



Annual Report

for the year ended 30th June 2019

Ausglass (The Australian Association of Glass Artists) Limited
Level 12, 60 Albert Road
South Melbourne Vic 3205

www.ausglass.org.au

ABN 72 087 134 656

Contents

1	Ausglass Directory	4
1.1	Ausglass Directors (<i>As at 30 June 2019</i>)	4
1.2	Ausglass Support Roles (<i>As at 30 June 2019</i>)	4
1.3	Company Information.....	4
2	About Ausglass	5
2.1	Goals and Objectives	5
2.2	Our Organisation's Structure	5
2.3	Deductible Gift Recipient (DGR)	5
2.4	Volunteers Run Ausglass.....	5
3	President's Report.....	6
3.1	Board of Directors – Roles and Movements	7
3.2	State and Territory Activities	7
3.3	AGM 2019	8
3.4	AGM 2018	8
4	Treasurer's Report	8
4.1	Financials	8
4.2	Vicki Torr Fund.....	9
4.3	Colab Conference	9
4.4	Administration	9
5	Communication	9
6	The Vicki Torr Memorial Fund	10
6.1	Vicki Torr Memorial Prize Recipients	10
6.2	Vicki Torr Online Gallery Prize Recipients	10
7	Honorary Life Membership	10
7.1	Honorary Life Membership Recipients	11
8	Membership.....	11
8.1	Types of Membership.....	12
9	Directors	12
9.1	Appointed	12
9.2	Experience and qualifications	13
10	Ausglass Acknowledges.....	13
11	Financial Statements for the Year 30 June 2019.....	14
	Directors Report	14
	Statement of Comprehensive Income	16
	Statement of Financial Position	17
	Statement of Changes in Equity	18
	Statement of Cash Flows	20
	Notes to the Financial Statements	21



Directors' Declaration	25
Independent Auditor's Report.....	26
Auditor's Independent Declaration	28
Detailed Profit and Loss Statement.....	29
Depreciation Schedule	30

1 Ausglass Directory

1.1 Ausglass Directors (As at 30 June 2019)

Position	Holder	Email
Board Director – President	Kate Nixon (ACT)	president@ausglass.org
Board Director – Treasurer	Denise Orchard (VIC)	treasurer@ausglass.org
Board Director – Company Secretary Membership Secretary	Peter Nolan (VIC)	secretary@ausglass.org
Board Director – Grants and Funding Officer	Elaine Miles (VIC)	funding@ausglass.org
Board Director – Exhibitions	Christine Atkins (ACT)	exhibitions@ausglass.org
Board Director	Rose-Mary Faulkner (ACT)	projects@ausglass.org

1.2 Ausglass Support Roles (As at 30 June 2019)

Position	Holder	Email
Executive Administration Officer, Memberships Coordinator	Jane Hebiton (WA)	exad@ausglass.org Memberships@ausglass.org
Bookkeeper	Fiona Holmes (TAS)	billing@ausglass.org
State Representative – ACT	Alexandra Scott	actrep@ausglass.org.au
State Representative – NSW	<i>Position vacant</i>	nswrep@ausglass.org.au
State Representative – NT	Jon Firth	ntrep@ausglass.org.au
State Representative – QLD	Aaron Micallef	qldrep@ausglass.org.au
State Representative – SA	Rita Kellaway	sarep@ausglass.org.au
State Representative – TAS	Kate Morton	tasrep@ausglass.org.au
State Representative – VIC	Doug Carson	vicrep@ausglass.org.au
State Representative – WA	Brenda Ellen	warep@ausglass.org.au

1.3 Company Information

Registered Office	Level 12, 60 Albert Road, South Melbourne Vic Postal Address: GPO Box 101, Canberra, ACT, 2601
Auditors	HLB Mann Judd, GPO Box 216, Adelaide, SA, 5001
Bankers	Commonwealth Bank of Australia Limited
Ausglass Bookkeepers	FS Holmes
Ausglass Website	www.ausglass.org.au (retiring) and www.ausglass.org (coming)
Australian Company Number	087 134 656
Australian Business Number	72 087 134 656

2 About Ausglass

2.1 Goals and Objectives

Ausglass is a not-for-profit Membership organisation that encourages diversity, dialogue and excellence in Australian contemporary glass. It achieves this primarily through its biennial conference and a programme of national glass awards, prizes and project grants.

2.2 Our Organisation's Structure

Ausglass (The Australian Association of Glass Artists) Limited is a public company limited by guarantee, which operates pursuant to its Constitution and the Corporations Act 2001. Every Member undertakes to contribute an amount to the company in the event that it is wound up and does not have sufficient funds to meet its debts and obligations. This guarantee is limited to \$10 for each Member and applies in the event that the company is wound up whilst he/she is a Member or within one year of their Membership ceasing. The company operates on a non-profit basis. This means that any profits, income or property of the company cannot be paid or distributed directly or indirectly to its Members.

2.3 Deductible Gift Recipient (DGR)

In 2007 the Australian Taxation Office (ATO) issued notices to Ausglass endorsing it as a DGR and also confirming its status for Charity Tax Concessions (CTC). The DGR endorsement means that Ausglass is included on the Australian Register of Cultural Organisations.

Both endorsements are significant in that the majority of philanthropic organisations, government bodies and educational institutions now insist on proof of DGR and CTC status before providing financial assistance or concessionary access to their facilities. DGR certification can benefit Ausglass because:

- It enables funding and assistance to be obtained from a wider range of funding bodies; and
- It enables tax deduction certificates to be issued, in specified circumstances, to people or organisations making donations to Ausglass

DGR-status comes with on-going ATO reporting obligations and there are accounting requirements that require specific treatment of funds received for which Ausglass has issued a tax deduction certificate. As a DGR entity Ausglass has scope to obtain better funding for projects that comply with Ausglass's Objectives, as set out in its constitution, and which are in compliance with the Government's intentions in issuing DGR certificates.

2.4 Volunteers Run Ausglass

The company has a Board of volunteer Directors who are elected by voting Members. The Board may also appoint or co-opt other Members to fill vacancies that may occur. Elected Directors are appointed for a three-year term and for a maximum of two consecutive terms. Co-opted Directors serve until the next AGM and may offer themselves for re-election. The Board meets in face-to-face meetings at least once a year and monthly by teleconference during the rest of the year.

The Board of Directors is responsible for running Ausglass and appoints office bearers from its ranks.

Local contact with Members is maintained through volunteer State and Territory Representatives who are appointed by voting Members for a period of two years. State and Territory representatives have the task of identifying and coordinating Member activities on a state-by-state basis. At state level, State Representatives are capable of forging ties with local institutions whose objectives harmonise with those of Ausglass. Such ties enable Ausglass to function beyond the borders of its Membership and to participate in conversations about the local development of glass.

3 President's Report

2019 has been a fast-paced year of collaboration, excitement and change. The year began with a bang as many of us headed across the Tasman for The CoLab Conference, the long-awaited joint conference between Ausglass and NZSAG. We returned with our hearts full of love and our heads full of inspiration. The conference was an undeniable success and huge thanks go out to the organising committee from both organisations for delivering such a professional and engaging event.

Members participated in a joint Members' exhibition, a pop-up exhibition and a collaborative chandelier project at the Sarjeant Gallery; the latter pulled together by the Crystal Chain Gang. Ausglass was pleased to be able to offer several exhibiting Members assistance with shipping to New Zealand. I was delighted and honoured to be able to award the 2019 Honorary Life Membership to Richard Clements and the Vicki Torr Memorial Prize to Lee Howes, who were both in attendance at the conference.

Alongside the conference Ausglass also supported satellite events across Australia including:

- Sponsorship of Best Exhibition Piece at the annual Festival of Glass in Drysdale, Victoria;
- Interchange exhibition (expertly coordinated and curated by Alexandra Scott and Sarah Norris) at M16 in Canberra;
- Talks by Laura Donefer; and
- A workshop by Amy Rueffert Thibeault.

A number of satellite exhibitions were also held in conjunction with the conference including:

- *Not as we know it* at Sarjeant Gallery, Whanganui;
- *Glass Miniatures* at Bilk, Canberra;
- *One Three Seven* at Beaver Galleries, Canberra;
- *Kate Baker: Between Intimacy & Trespass* at Canberra Glassworks, Canberra;
- *Fusion* at Avid Gallery, Wellington; and
- *The Hot Shop – Masters of Glass 2019*, Sabbia Gallery, Sydney.

The title of the conference, the CoLab, certainly delivered, with new friends, projects and collaborations blossoming in every direction. Already the fruits of the conference are being seen with the *We are Luminaries* exhibition opening in October at Black Door Gallery, featuring numerous Ausglass Members, a direct result of the conference.

Supporting opportunities for artists to exhibit their work continues to be an important way for Ausglass to raise the profile of studio glass art across Australia. Jane Hebiton has done a great job coordinating two online exhibitions, *Winter is Coming* and *Birds* on the Ausglass Facebook page. It has also been encouraging to see an increase in Members approaching Ausglass for support for different projects, such as the annual Glass+ exhibition at ZigZag Gallery in WA in July, which was supported by Ausglass as a platinum sponsor. In response to these requests, the Ausglass Board is working on a framework to make accessing support a more streamlined and transparent process.

2019 has also seen the realisation of the Klaus Moje Projekt, a collaborative initiative of Canberra Glassworks, Australian National University School of Art and Design, and Ausglass. With a national and international reach, the Projekt is a suite of opportunities through which artists working in glass across the world will expand their creative horizons. Over the coming two years (2020-21) the Projekt will encompass a biennial Klaus Moje Glass Award, a Klaus Moje Address to be held at the biennial Ausglass Conference, a series of intensive master classes at the Canberra Glassworks accompanied by a range of bursaries, and occasional lectures by visiting artists, writers, curators and gallerists. This is an exciting addition to the opportunities available to Australian glass artists and honours Klaus' legacy as one of the most significant contemporary artists working in glass.

Internally, the Ausglass Board has seen huge improvements to our IT and finance processes in 2019. Spearheaded by Denise Orchard and Peter Nolan (with invaluable support from Jane Hebiton and Fiona Holmes), Ausglass has switched to Office 365, implemented a new website, realigned the year-end reporting, transitioned to rolling Membership and is in the process of switching to a new integrated finance system and Membership database. While not often visible externally, these changes represent significant improvements to the accuracy, security and efficiency of the organisation.

It is worth acknowledging that the Ausglass Board is made up of a team of volunteers who donate their time, energy and expertise for the benefit of the community. In our increasingly fast-paced, busy lives, I am constantly humbled and impressed by the generosity of our Board and their commitment to our community. It is a privilege to work alongside you all. Stepping down from the Board this reporting year are Kerry Rowe and Grace Blakeley-Carroll. I would like to thank Kerry and Grace for their insightful, generous contributions to the organisation and wish them every success.

2019/2020 is shaping up to be a big year as we get stuck into planning for our next conference, Melbourne 2021, and continue to refine and redefine our benefits to Members. These are exciting times in contemporary craft and while there are challenges facing the sector, there is also very strong interest and support. Australia is home to an innovative, world-leading community of artists and I am excited by the future of Ausglass and Australian Glass.

3.1 Board of Directors – Roles and Movements

The company has a Board of volunteer Directors who are elected by voting Members. In addition, The Board may appoint or co-opt other Members to the Board to fill vacancies that may occur from time to time. Elected Directors are appointed for a three-year term and for a maximum of two consecutive terms. Co-opted Directors serve until the next election but may offer themselves up for re-election. The Board meets at face-to-face meetings at least once a year, and monthly by teleconference during the rest of the year.

In the reporting financial year the Board of Directors and portfolio heads were as follows.

Kate Nixon	Director, President
Peter Nolan	Director, Secretary, Memberships
Kerry Rowe	Director (retired 13 May 2019) Vice President (retired 13 May 2019) State Representatives Liaison (retired 13 May 2019)
Denise Orchard	Director, Treasurer
Elaine Miles	Director, Grants and Funding Officer, HLM Officer
Christine Atkins	Director, Exhibitions
Rose-Mary Faulkner	Director, Projects
Grace Blakeley-Carroll	Director (retired 17 June 2019)

3.2 State and Territory Activities

State and Territory representatives have the task of identifying and coordinating Member activities on a state-by-state basis. At state level, our representatives forge ties with local institutions whose objectives are shared with Ausglass. This activity enables Ausglass to function beyond the borders of its Membership having a greater say in the local development of glass.

As a conference year and with Kerry Rowe stepping down as State Rep Liaison, state-based activities have been more incidental. The Ausglass Board acknowledges the challenges faced by State Reps, particularly in geographically dispersed communities. The Board is currently reviewing the State Rep model but would like to thank the State Rep team for their enthusiasm, ideas, motivation and expertise.

2018 – 2019 State Representatives

ACTAlexandra Scott	SARita Kellaway
NSW <i>No current representation</i>	TASKate Morton
NTJon Firth	VICDoug Carson
QLDAaron Micallef	WABrenda Ellen

3.3 AGM 2019

The AGM will be held on 12 October 2019 in Canberra, Australian Capital Territory. Director positions are available, with particular emphasis on nominees who might be interested to take on the roles of Marketing and Communications Officer and State Rep Liaison Officer. There are also Director positions available without a portfolio. Members can self-nominate, or be nominated by another Member of the organisation, to take on the role to represent a State or Territory for two (2) years. This meeting is an integral part of the Ausglass communication network and provides a channel of communication between Members and the Board.

3.4 AGM 2018

The AGM for the 2018 reporting period was held in Melbourne, Victoria. The meeting was attended by local Members. Thank you to Mark Douglass and Melbourne Glassworks for hosting. Minutes of the meeting are available on the website.

4 Treasurer’s Report

On behalf of the Board and Members I have pleasure in presenting the financial report of the organisation for the period 1 November 2018 to 30 June 2019. The audited financial statements for this period are included in the annual report.

The Board adopted the move to a more conventional Australian financial reporting period of 1 July to 30 June to allow for rolling Membership and to streamline our corporate reporting requirements.

4.1 Financials

For the 8 month period ending 30 June 2019 income received was **\$59,569**.

Total expenditure was **\$62,899**.

This gave Ausglass a shortfall of **\$3,330** (after transfers).

Cash on hand as at 30 June 2019 was **\$453,649** and comprised

Cash at Bank	\$35,801
Deposits at call	\$51,779
Cash on Deposit	\$259,262
Vicki Torr Memorial Fund	\$90,059
Ausglass Fund Account	\$16,748

4.2 Vicki Torr Fund

The Vicki Torr Fund which currently stands at \$90,059 this year funded the biennial Vicki Torr Memorial Prize of \$8,000 which was awarded to Lee Howes and presented at the Colab Conference in New Zealand. The annual Vicki Torr Emerging Artist Prize (previously Online Gallery Prize) will be awarded in October 2019.

The Board has determined that the value of the Vicki Torr Memorial prize will be capped at \$5,000 and the Vicki Torr Emerging Artist Prize will be \$1,500.

4.3 Colab Conference

The joint Ausglass NZSAG Colab Conference held in New Zealand in February was acclaimed a great success. Ausglass provided logistics support to the conference, website and teleconferences, and secured funding of \$18,991 from the Australia Council for the Arts to support participation of Australian artists in the conference

4.4 Administration

A special thanks to our insurance broker City Rural who was able to secure a replacement public liability insurance product for Members following the 11th hour decision of QBE to discontinue the product our Members had purchased for many years.

Finally I wish to record my sincere appreciation for the support I have received from my Board colleagues throughout the year. I also wish to acknowledge the excellent support provided by Fiona Holmes our book keeper.

5 Communication

Ausglass uses social media and email as the primary means to communicate both with Members and the broader art glass community. Facebook, Instagram, Mailchimp, Pinterest and Twitter are all being used to increase awareness and appreciation of contemporary glass art in Australia. Spike Deane did a wonderful job of setting up the different accounts and her work has been continued by Jane Hebiton, with support from Board Members. It is no small task maintaining regular, engaging content across platforms and Ausglass extends an invitation for Members with a particular flair for social media and communications to consider joining the Board in a marketing, media or communications role.

Ausglass managed accounts include:

Facebook 1,338 followers	Twitter 250 followers
Instagram 1,225 followers	Pinterest 26 followers

The Ausglass website is an important vehicle for Ausglass to communicate with its Members and the general public and it assists Ausglass in meeting its objectives. The current ausglass.org.au website has been a vast improvement on the one that came before, however, presents its own challenges with costly and time-consuming maintenance. The Board explored alternative platforms in order to streamline some of these processes and make the website experience much more accessible and dynamic. A new website platform was trialled for the CoLab conference website and the Vicki Torr Memorial Prize online gallery with great success. This new platform has been adopted and the Board is in the process of migrating content to the new website which will have the URL of ausglass.org. This will allow better integration with other systems including the Membership database and accounting system, to deliver process efficiencies and additional Member benefits to be delivered in 2020 and beyond. Big thanks are due to Peter Nolan for his tireless efforts getting the new website off the ground.

Ausglass has an e-mail distribution list, Members@ausglass.org.au, which enables all Members who have provided their e-mail address to the Membership Coordinator to communicate with all other Ausglass Members via email. This useful facility promotes an online community where Members seek assistance with production matters; information; updates and knowledge transfer. Note: except for the email initiator, all recipients' email addresses are hidden thus protecting Members' privacy. Communication to the Membership is via the Members@ausglass.org.au system except for one Member that receives printed communications.

6 The Vicki Torr Memorial Fund

The Vicki Torr Memorial Fund was first established in 1993 as a memorial to Australian glass artist, Vicki Torr (1949-1992). Its purpose is to reflect the philosophies of Vicki's life and work, and to this end its stated aim is to encourage excellence in Australian studio glass through the awarding of the Vicki Torr Memorial Prize and the Vicki Torr Online Gallery Prize.

6.1 Vicki Torr Memorial Prize

In 2019, in part because the biennial conference was held in New Zealand, the Vicki Torr Memorial Prize was presented as an online exhibition. This made it accessible to Members across Australia rather than restricting it only to those who might be able to present work for exhibition at The CoLab Conference. This approach was well-received and the 23 entries submitted provided a wonderful display of the creativity, technical competence and artistry that we have within the Ausglass Membership. Congratulations to Lee Howes, recipient of the 2019 Vicki Torr Memorial Prize.

Previous recipients

2019 Lee Howes	2008 Lee Mathers
2017 Clare Peters	2005 Cobi Cockburn and Daniela Turrin
2015 George Agius	2003 Simon Butler
2013 Melinda Willis	2001 Scott Chaseling
2011 Lee Howes	1999 Kirstie Rea
2009 Ruth Oliphant and Lee Mathers	

6.2 Vicki Torr Online Gallery Prize Recipients

The Vicki Torr On-line Gallery Prize – to be renamed Vicki Torr Emerging Artist Prize from 2019 onwards – was established to encourage early-career artist-Members to develop and display a professional presence through the Ausglass website. No prize was awarded in the 2018-19 year due to scheduling and activities associated with The CoLab Conference in New Zealand. The next Vicki Torr Emerging Artist Prize competition is scheduled for September-October 2019.

Previous recipients:

2018 Nadina Geary	2012 Mikyoung Jung
2017 Jenny Bush	2011 Yusuke Takemura
2016 Clare Peters	2009 Susan Moore
2015 Liz Newhan & Janine Koefoed	2008 Denise Pepper
2014 Gillian Tomasich	2007 Annette Blair
2013 Zoë Woods	2006 Nicole Ayliffe

7 Honorary Life Membership

The Ausglass Honorary Life Membership Award was first instituted in 1999. It is awarded in recognition of an outstanding contribution to Ausglass and/or, more generally, the field of contemporary studio glass in Australia. The recipient is selected by the Ausglass Board on the recommendation of its Honorary Life Membership Committee. The Committee makes its recommendations based on nominations received from Members through a formal nomination process every two years. The awarding of an Honorary Life

Membership is traditionally announced at the biennial conference. Congratulations to Richard Clements, recipient of the 2019 Ausglass Honorary Life Membership Award.

Richard is a founding Member of Ausglass. He was one of those attending the very first 'Ozglass' get-together in December 1978 and has attended all but one Ausglass conference in the following 40 years. Richard trained as a scientific glassblower in the United Kingdom and for a short time worked as such in Sydney after first arriving in Australia in 1970. He and two others established Argyle Glass in The Rocks in 1972 and were amongst the first to work in the public gaze, so introducing others to the magic of his flame-working craft. Not long afterwards, during a holiday to Tasmania, Richard discovered 'his little piece of paradise in Franklin' where he has lived and worked since.

7.1 Honorary Life Membership Recipients

2019 Richard Clements	2009 Kirstie Rea
2017 Warren Langley	2008 Klaus Moje
2015 Nick and Pauline Mount	2005 Anne Dybka
2013 Rish and Alasdair Gordon	2003 Maureen Cahill
2011 Dr Gerry King	2001 Judith Le Lievre

8 Membership

Ausglass Membership as at 30 June 2019 was 104.

Membership by location		Membership by category	
Australian Capital Territory	19	Affiliated	2
International	4	Concession	8
New South Wales	20	Institution	11
Northern Territory	1	Life	10
Queensland	11	Standard	88
South Australia	16	Student	3
Tasmania	4		
Victoria	29		
Western Australia	18		
Total	122	Total	122

Membership numbers see-saw on a biennial basis, with highs in conference years and lows in non-conference years. Notwithstanding that pattern, the numbers reported above are unusually low, due to delays in renewals caused by complex insurance negotiations, the change in reporting period and a move to rolling memberships, but also a trend to a shrinking Membership base for Ausglass. The latter has been receiving attention from the Board. Strategies have been considered – but not yet implemented – that include a review of prize and grant processes and engagement in a broader range of strategic glass-related initiatives.

It is anticipated that the biennial variation, and perhaps absolute numbers, will change to some extent with a change (since 1 June 2019) from fixed-year Membership (previously 1 June to 31 May) to 'rolling' Memberships, in which people receive a full 12-month Membership from their date of joining

8.1 Types of Membership

Individual	\$100	Speaking and voting rights. \$10m and \$20m Public Liability available
Student	\$50	Speaking and voting rights, \$10m and \$20m Public Liability available
Concession	\$50	Speaking and voting rights, \$10m and \$20m Public Liability available
Affiliated	\$85	Speaking rights only
Life	Free	Speaking and voting rights. \$10m and \$20m Public Liability available
Institution	Free	Included on the Membership list to share information and broaden the appreciation of glass art in the community.

In addition, all Members receive these benefits:

- Reduced entry fees for the biennial Ausglass Conference featuring lectures and workshops by leading national and international speakers and artists.
- Inclusion and access to the Ausglass Members@ email distribution list.
- Inclusion and the right to exhibit on the Ausglass website.
- Full voting rights (excluding affiliated and institution Members).
- The linking of their personal website from within the Ausglass website thus improving possible web search engine scoring.
- Reduced entry fees for Ausglass-aided exhibitions, workshops and other Ausglass activities.
- Invitations to participate in Ausglass state-based events.
- Personal contacts with other contemporary glass practitioners and being part of a national organisation of those interested in glass.

9 Directors

9.1 Appointed

The Directors of the Company during or since the end of the previous financial year, 31 October 2018, are:

Name	Appointed	Resigned
Kate Nixon	05 / 09 / 2015	-
Peter Nolan	29 / 01 / 2017	-
Denise Orchard	15 / 12 / 2014	-
Kerry Rowe	29 / 01 / 2017	13 / 05 / 2019
Elaine Miles	12 / 02 / 2015	-
Christine Atkins	27 / 02 / 2017	-
Rose-Mary Faulkner	24 / 03 / 2018	-
Grace Blakeley-Carroll	24 / 03 / 2018	17 / 06 / 2019

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

9.2 Experience and qualifications

Name and Role	Qualifications	Experience	Portfolio
Kate Nixon <i>President</i>	Bachelor of Visual Arts with Honours (Glass) Bachelor of Arts with Honours (Sociology)	Professional Glass Artist Human Resources, Program Management, Event Management and Arts Administration	Marketing and Communications, Professional Development and Support
Kerry Rowe <i>Vice President</i>		Administration Human Resources	Vice President State Representatives Liason
Peter Nolan <i>Secretary</i>	BSc (Hons) – Biological Sciences PhD (Science)	Public service background – program administration, parliamentary liaison, policy development, human resource management 35 years Board experience in community services sector	Company Secretary Membership Director
Denise Orchard <i>Treasurer</i>	Graduate Diploma - Accounting, RMIT University CPA	Sales, marketing, financial management & business development 15 years Board experience in the NFP sector. Former Glass Gallery owner	Finance and Governance
Elaine Miles <i>Director</i>	PhD in Fine Arts	Professional glass artist	Grants and Funding HLM Officer
Christine Atkins <i>Director</i>	Bachelor of Visual Arts with Honours (Glass)	Professional glass artist	Exhibitions
Rose-Mary Faulkner <i>Director</i>	xxx	Professional glass artist	Special Projects
Grace Blakeley-Carroll <i>Director</i>	Bachelor of Arts with Honours (Art History and Curatorship) PhD (Art History)	Curatorship Education and Public Programs Visitor Services Administration Governance Writing	Special Projects

10 Ausglass Acknowledges

Ausglass would like to thank the Board of Directors who volunteer their time each month to encourage diversity, dialogue and excellence in Australian contemporary glass. The Board would like to particularly acknowledge Fiona Holmes (Bookkeeper) and Denise Orchard (Treasurer) for compiling the financial documents and Directors' declarations required by our Auditors, and Jane Hebiton (Executive Administration Officer) for managing all the daily operations and correspondence of the organisation.

2019 saw the passing of dear friends of the glass community, Julio Santos, Alison Mortiss and Alasdair Gordon, an Honorary Life Members of Ausglass.

- Julio was a Master Glass Blower and true pioneer within Australian studio glass. Born in Portugal, Julio was only 12 when he was apprenticed to the National Fabrica de Vitros to learn glassblowing. He settled in Australia in 1968 and established his first studio glass workshop in Cardiff, NSW in 1974. He has lectured in glass at The University of Newcastle and Caulfield Institute of Technology and his work is held by major public collections, including the Queensland Art Gallery, the Tasmanian Museum and Art Gallery, the National Gallery of Victoria, the National Gallery of Australia and the National Glass Collection, Wagga Wagga Art Gallery, and cherished by many private collectors.

- Alison was a beloved Member of Ausglass, generous teacher and a wonderful artist with a passion for all things glass. From her studio on the Central Coast she produced a vast number of commissions for both private residences and public locations. With a career in glass spanning more than 25 years, Alison's practice began with copper foil and lead light, but soon evolved to include a wide variety of techniques to create a vast body of work. She continually advanced her skills through experimentation with materials, leading to the creation of innovative and award winning pieces.
- Alasdair was born in Scotland in 1931, and was already internationally regarded as a significant glass engraver when he was invited to Australia in 1979 for Western Australia's 150th Anniversary celebrations. Falling in love with 'Oz', he and his wife Rish emigrated and have since been acknowledged amongst Australia's most eminent glass artists. In 2007 the pair was nominated by FORM Australia as Living Treasures and in 2013 awarded Honorary Life Memberships to Ausglass. Alasdair exhibited nationally and overseas, held engraving workshops, and his commissioned work includes pieces for presentation to Royalty, public and corporate bodies. The Gordon Studio continues to thrive under the guidance of Rish and the family of accomplished 'glassies'.

Our love, friendship and sympathy go to their families, and we send our condolences to the entire glass community who share in these losses.

11 Financial Statements for the Year 30 June 2019

Directors Report

The Directors of Ausglass (The Australian Association of Glass Artists) Ltd submit herewith the annual financial report of the Company for the year ended 30 June 2019.

Principal Activity

The principal activity of the Company is to contribute to the advancement of contemporary glass in Australia. No significant change in the nature of these activities occurred during the year.

Review of Operations

A review of the operations of the Company during the year ended 30 June 2019. During this period, the Ausglass Board of Directors:

- Jointly held the CoLab conference with the New Zealand Society of Artists in Glass (NZSAG) in Whanganui, New Zealand, 15-17 February, 2019.
- Continued to build Ausglass social media presence with increases in following on Facebook, Twitter, Instagram and Pinterest.
- Initiated review and modernisation of the now-dated (2007) Ausglass Constitution.

The operational aspects for Ausglass over the period were within expectations with a continuing focus for both process and policy improvements in order to better support the principal activities.

Change in State of Affairs

There were no significant changes in the state of affairs of the Company during the financial year.

Subsequent Events

There has not been any matter or circumstance occurring subsequent to the end of the financial year which has significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

Future Developments

Disclosure of information regarding likely developments in the operations of the Company in future financial years and the expected results of those operations is likely to result in unreasonable prejudice to the Company. Accordingly, this information has not been disclosed in this report.

Environmental Issues

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends Paid or Recommended

The Company is a Company limited by guarantee and does not have any share capital. The Company has not issued debentures. The Directors of the Company are precluded by the Company's constitution from recommending the payment of any dividend.

Meetings of Directors

Director	Meetings eligible to attend	Number attended
Current Directors		
Kate Nixon	8	8
Denise Orchard	8	8
Peter Nolan	8	8
Kerry Rowe	6	4
Elaine Miles	8	4
Christine Atkins	8	7
Rose-Mary Faulkner	8	3
Grace Blakeley	7	5

Indemnification of Officer or Auditor

During or since the end of the financial year the Company has given an indemnity or entered an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

The Company has paid premiums to insure each of the Directors and officers against liabilities for costs and expenses, incurred by them in defending any legal proceedings arising out of their conduct whilst acting in the capacity of Director of the Company, other than conduct involving a wilful breach of duty in relation to the Company.

Proceedings on Behalf of the Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
 ABN 72 087 134 656

STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2019

	NOTE	30/6/19	31/10/18
Revenues	2	59,569	37,853
Expenses		<u>62,899</u>	<u>51,234</u>
(Loss) / Profit before Income Tax	-	3,330	13,381
Income Tax Expenses	1(b)		
(Loss) / Profit for the period / year	-	3,330	13,381
Other Comprehensive Income for the period / year, net of tax			
Total Comprehensive Loss / Income for the period / year	-	3,330	13,381
Loss / Profit attributable to the members of the entity	-	3,330	13,381
Total Comprehensive Loss / Income attributable to the members of the entity	-	3,330	13,381

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
 ABN 72 087 134 656

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	NOTE	30/6/19	31/10/18
Current Assets			
Cash & Cash Equivalents	4	453,649	481,765
Asset Held for Sale	5	60,000	60,000
Trade & Other Receivables	6	1,500	-
Total Current Assets		515,149	541,765
Non Current Assets			
Website and Software	7	1,551	2,937
Total Non Current Assets		1,551	2,937
Total Assets		516,700	544,702
Current Liabilities			
Trade & Other Payables	8	3,083	27,755
Total Current Liabilities		3,083	27,755
Total Liabilities		3,083	27,755
Net Assets		513,617	516,947
Equity			
Reserves		128,555	134,715
Retained Surplus		385,062	382,232
Total Equity		513,617	516,947

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
 ABN 72 087 134 656

**STATEMENT OF CHANGES IN EQUITY
 FOR THE PERIOD ENDED 30 JUNE 2019**

	Retained Surplus	General Reserve	Vicki Torr Memorial Reserve	Total
Balance at 31 October 2009	214,842	39,243	94,758	348,843
Net Surplus for the year	7,640			7,640
Transfer to Vicki Torr Memorial Reserve	- 4,134		4,134	
Transfer from Vicki Torr Memorial Reserve	2,000		- 2,000	
Balance at 31 October 2010	<u>220,348</u>	<u>39,243</u>	<u>96,892</u>	<u>356,483</u>
Net Surplus for the year	51,731			51,731
Transfer to Vicki Torr Memorial Reserve	- 2,926		2,926	
Transfer from Vicki Torr Memorial Reserve	6,000		- 6,000	
Balance at 31 October 2011	<u>275,153</u>	<u>39,243</u>	<u>93,818</u>	<u>408,214</u>
Net Surplus for the year	9,880			9,880
Transfer to Vicki Torr Memorial Reserve	- 4,923		4,923	
Transfer from Vicki Torr Memorial Reserve	2,520		- 2,520	
Balance at 31 October 2012	<u>282,630</u>	<u>39,243</u>	<u>96,221</u>	<u>418,094</u>
Net Surplus for the year	14,293			14,293
Transfer to Vicki Torr Memorial Reserve	- 1,284			
Transfer from Retained Surplus			1,284	
Balance at 31 October 2013	<u>295,639</u>	<u>39,243</u>	<u>97,505</u>	<u>432,387</u>
Net Loss/Surplus for the year	14,629			14,629
Transfer to Vicki Torr Memorial Reserve	- 3,070			
Transfer from Retained Surplus			3,070	
Balance at 31 October 2014	<u>307,198</u>	<u>39,243</u>	<u>100,575</u>	<u>447,016</u>
Net Loss/Surplus for the year	68,817			68,817
Transfer to Vicki Torr Memorial Reserve	- 2,517			
Transfer from Retained Surplus			2,517	
Balance at 31 October 2015	<u>373,498</u>	<u>39,243</u>	<u>103,092</u>	<u>515,833</u>
Net Loss/Surplus for the year	1,190			1,190
Transfer to Vicki Torr Memorial Reserve	8,234			
Transfer from Retained Surplus			- 8,234	
Balance at 31 October 2016	<u>382,922</u>	<u>39,243</u>	<u>94,858</u>	<u>517,023</u>
Net Loss/Surplus for the year	13,305			13,305
Transfer to Vicki Torr Memorial Reserve	- 867			
Transfer from Retained Surplus			867	
Balance at 31 October 2017	<u>395,360</u>	<u>39,243</u>	<u>95,725</u>	<u>530,328</u>
Net Loss/Surplus for the year	- 13,381			- 13,381
Transfer to Vicki Torr Memorial Reserve	254			
Transfer from Retained Surplus			- 254	
Balance at 31 October 2018	<u>382,233</u>	<u>39,243</u>	<u>95,471</u>	<u>516,947</u>
Net Loss/Surplus for the period / year	- 3,330			- 3,330
Transfer to Vicki Torr Memorial Reserve	6,159			
Transfer from Retained Surplus			- 6,159	
Balance at 30 June 2019	<u>385,062</u>	<u>39,243</u>	<u>89,312</u>	<u>513,617</u>

a) General Reserve

There was no movement in the reserve during the year. The amount represents the transfer of assets from the unincorporated Association in April 2000.

b) Vicki Torr Memorial Reserve

The transfer from retained surplus represents the interest income earned by the fund during the year net of administration costs.

The transfer to retained surplus represents the Vicki Torr Memorial Fund's contribution to the Vicki Torr prizes awarded in each year.

The Vicki Torr Memorial Fund, The Vicki Torr Memorial Prize and the Vicki Torr Online Gallery Prize are wholly owned by Ausglass (The Australian Association of Glass Artists) Ltd and managed by the Executive Officers of the Fund.

The Fund monies are to only be used for;

- a) Administration of the Fund and/or Prizes.
- b) Award of a prize [or prizes] to an exhibitor, [or exhibitors] at an Ausglass Exhibition shown at an Ausglass National Conference and a separate prize for emerging artists displaying their work on the Ausglass Online Gallery.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
 ABN 72 087 134 656

STATEMENT OF CASH FLOWS
FOR THE YEAR PERIOD ENDED 30 JUNE 2019

	NOTE	30/6/19	31/10/18
Cash Flow From Operating Activities			
Receipts from customers		26,490	48,547
Interest Received		6,907	8,101
Payments to suppliers		- 60,176 -	47,234
Net cash provided by operating activities	11(b)	- 26,779	9,414
Cash Flow from Investing Activities			
Software Purchase		1337	0
Net cash used in investing activities	11(c)	1337	0
Net Increase in cash held		- 28,116	9,414
Cash at beginning of year		481,765	472,351
Cash at end of year	11(a)	453,649	481,765

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2019

Note 1: Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers Ausglass (The Australian Association of Glass Artists) Ltd as an individual entity. Ausglass (The Australian Association of Glass Artists) Ltd is a company limited by guarantee. Incorporated and domiciled in Australia.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair value of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Company

The Company was incorporated to takeover and to continue the activities of The Australian Association of Glass Artists Inc.

(b) Income Tax

The Company is an exempt association for income tax purposes pursuant to Section 50-45 of the Income Tax Assessment Act 1997. On the 14th September 2007 the Australian Taxation Office (ATO) issued a certificate endorsing Ausglass for Tax Charity Concessions. This endorsement does not alter the status that Ausglass has enjoyed since its inception. On 12th October 2007 the Australian federal Government endorsed Ausglass as a Deductible Gift Recipient (DGR) and entered Ausglass on the Register of Cultural Organisations. A certificate formalising Ausglass' DGR status was issued by the ATO on 9th November 2007.

(c) Cash

For the purposes of the statement of cash flows, cash includes cash on hand and at call deposits with Banks of Financial Institutions, investments in money market instruments maturing within twelve months and net of bank overdrafts.

(d) Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the members. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. All revenue is stated net of the amount of goods and services tax (GST). Membership fees relating to future financial years are now shown as income received in advance and included in the Balance Sheet.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2019

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

(f) Contributions

Income arising from the contribution of an asset to the company is recognised when, and only when all the following conditions have been satisfied:

- (a) the entity obtains control of the contribution or the right to receive the contribution;
- (b) it is probable that the economic benefits comprising the contribution will flow to the entity;
- (c) the amount of the contribution can be measured reliably.

Income is measured at the fair value of the contributions received or receivable.

g) Non-current assets held for sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. They are measured at the lower of their carrying amount and fair value less costs to sell.

Assets classified as held for sale are not amortised or depreciated.

Non-current assets classified as held for sale and any associated liabilities are presented separately as current assets in the statement of financial position.

h) Fair Value of Assets and Liabilities

The company measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard. Fair value is the price the company would receive to sell an asset or would have to pay to transfer a liability in an orderly transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. To the extent possible, market information is extracted from either the principal market for the asset or liability or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period.

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD

ENDED 30 JUNE 2019

30/6/19 2017

Note 2: Revenue

Interest	2(a)	6,907	7,892
Rendering of Services & Conference		33,651	124,729
Donations		100	3,400
Grants & Sponsorships		<u>18,911</u>	<u>64,937</u>
Total revenue		<u>59,569</u>	<u>200,958</u>

a) Interest from

Commonwealth Bank		4,182	4,972
Commonwealth Bank, Vicki Torr Deposit		<u>2,726</u>	<u>2,920</u>
		<u>6,907</u>	<u>7,892</u>

Note 3: Surplus from Ordinary Activities

Surplus from ordinary activities before income tax expense has been determined after;

Remuneration of auditor			
Auditing		<u>3,364</u>	<u>2,987</u>

Note 4: Cash and Cash Equivalents

Cash at Bank		35,801	59,395
Deposits at Call		51,779	51,431
Cash on Deposit		259,262	249,052
Vicki Torr Memorial Fund		90,059	95,726
Ausglass Fund Account		<u>16,748</u>	<u>16,747</u>
		<u>453,649</u>	<u>472,351</u>

Note 5: Asset Held for Sale

Art and Artefacts

Donation -Glass Sculpture titled "Sacrifice 111" - Artist Zhunang Xiaowei		<u>60,000</u>	<u>60,000</u>
---	--	---------------	---------------

Note 6: Trade and Other Receivables

Current

ATO Refund , Interest and other receivables		<u>1,500</u>	<u>790</u>
---	--	--------------	------------

Note 7: Non Current Asset

Website		12,000	12,000
To be depreciated over a 3 year period		<u>- 11,729</u>	<u>- 5,063</u>
		<u>271</u>	<u>6,937</u>

Software - Office 365
 To be depreciated at 40%

		1,337	
		<u>- 57</u>	
		<u>1,280</u>	

Total Non Current Assets

		<u>1,551</u>	
--	--	--------------	--

Note 8: Trade and Other Payables

Income Received in Advance			7,785
Grant Received in Advance			
Other		<u>3,083</u>	<u>1,966</u>
		<u>3,083</u>	<u>9,750</u>

Note 9: Members Guarantee

The Company is limited by Guarantee and has no issued share capital. If the Company is wound up each member is required to contribute a maximum of \$10 each toward meeting any outstanding obligations of the Company. At 30 June 2019 the number of members was 125 (31 October 2018- 209 Members).

Note 10: Remuneration and Retirement

Benefits

a) Directors Remuneration

Income paid or payable to directors of the Company and any related parties \$0.00

The names of the Directors who held office during the financial year were:

	Appointed	Resigned
Denise Orchard	16/03/2019	
Elaine Miles	16/03/2019	
Kate Nixon	5/09/2015	
Peter Nolan	29/1/2017	
Kerry Rowe	29/1/2017	28/04/2019
Christine Atkinson	24/03/2018	
Rose-Mary Faulkner	24/03/2018	
Grace Blakeley-Carroll	24/03/2018	16/06/2019

Amounts of a prescribed benefit given during the year by the Company or a related party of a director or prescribed superannuation fund in connection with the retirement from a prescribed office

	\$0.00	\$0.00
--	--------	--------

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE PERIOD ENDED 30 JUNE 2019**

	30/6/19	31/10/18
Note 11: Cash Flow Information		
a) Reconciliation of Cash		
Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the balance sheet as follows:		
Cash at Bank	35,801	62,785
Deposits at call	51,779	51,661
Cash on Deposit	259,262	255,099
Vicki Torr Memorial Fund	106,807	95,471
b) Reconciliation of cash flow from operations with profit from ordinary activities after income tax:		
Profit from ordinary activities after income tax	-	13,381
Non-cash flows in profit:		
Depreciation	2,723	4,000
Asset Appreciation		
Changes in assets and liabilities		
Decrease / Increase in Assets		
Decrease/Increase in receivables	1,500	790
Decrease/Increase in payables & amounts Received in advance	-	18,005
Cash flows from operations	-	9,414
c) Reconciliation of cash flows from Investing Activities:		
Software Purchase	1,337	-

Note 12: Contingent Liabilities

As at 30 June 2019, the Company has no contingent liabilities.

Note 13: Events Subsequent to Reporting Date

No significant event have occurred subsequent to 30 June 2019.

Note 14: Segment Reporting

The Company operates predominantly in one business and geographical segment being the contribution to the advancement of contemporary glass in Australia.

Note 15: Financial Instruments

(a) Interest Rate Risk

The Company's exposure to interest rate risk, which is the risk that a financial instrument value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	30/6/19	31/10/18
Financial Assets		
Deposits at Call	51,779	51,661
Cash at Bank	35,801	62,785
Deposit at Call	259,262	255,099
Cash on Deposit	106,807	95,471
Vicki Torr Memorial Fund	16,748	16,748
	<u>470,397</u>	<u>481,765</u>

Total Financial Assets

(b) Credit Risk

Maximum exposure to credit risk at balance date to recognised financial assets is the carrying amount of those assets as disclosed in the balance sheet and notes to the financial statements.

The Company does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Company.

(c) Net Fair Values

The net fair value approximates carrying value.

The aggregate net fair values in carrying amounts of financial assets are disclosed in the balance sheet and in the notes to the financial statements.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

DIRECTORS DECLARATION

The Directors of the Company declare that -

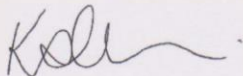
1. The financial statements and notes, as set out on page 2-1 to 2-19, are in accordance with the Corporations Act 2001:
 - a. Comply with Australian Accounting Standards; and
 - b. Give a true and fair view of the financial position as at 30 June 2019 and of the performance for the period ended on that date of the entity.

2. In the director's opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and

This declaration is made in accordance with a resolution of the board of Directors:
On behalf of the Directors.

Director: Kate Nixon (President)

Director: Denise Orchard (Treasurer)



Dated this 19th day of September 2019



Independent Auditor's Report

To the members of The Australian Association of Glass Artists Ltd

REPORT ON THE AUDIT OF THE FINANCIAL REPORT

Opinion

We have audited the financial report of The Australian Association of Glass Artists Ltd ("the Company") which comprises the statement of financial position as at 30 June 2019, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a) giving a true and fair view of the Company's financial position as at 30 June 2019 and of its financial performance and cash flows for the year then ended; and
- b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the Directors, would be in the same terms if given as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Directors and the Board for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for Profits Commission Regulations 2013* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Directors are responsible for overseeing the Company's financial reporting process.

hlb.com.au

HLB Mann Judd Audit (SA) Pty Ltd. ABN: 32 166 337 097
169 Fullarton Rd, Dulwich SA 5065 | PO Box 377, Kent Town SA 5071
T: +61 (0)8 8133 5000 | F: +61 (0)8 8431 3502 | E: reception@hlbsa.com.au

Liability limited by a scheme approved under Professional Standards Legislation.

HLB Mann Judd Audit (SA) Pty Ltd is a member of HLB International, the global advisory and accounting network.



Auditor's Responsibilities for the Audit of the Financial Report

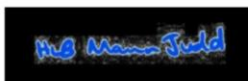
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



HLB Mann Judd Audit (SA) Pty Ltd
Chartered Accountants



Corey McGowan
Director

Adelaide, South Australia
26 September 2019

hlb.com.au

HLB Mann Judd Audit (SA) Pty Ltd. ABN: 32 166 337 097
169 Fullarton Rd, Dulwich SA 5065 | PO Box 377, Kent Town SA 5071
T: +61 (0)8 8133 5000 | F: +61 (0)8 8431 3502 | E: reception@hlbsa.com.au

Liability limited by a scheme approved under Professional Standards Legislation.

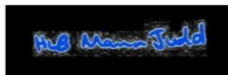
HLB Mann Judd Audit (SA) Pty Ltd is a member of HLB International, the global advisory and accounting network.



AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of The Australian Association of Glass Artists Ltd for the year ended 30 June 2019, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (a) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (b) any applicable code of professional conduct in relation to the audit.



HLB Mann Judd Audit (SA) Pty Ltd
Chartered Accountants



Corey McGowan
Director

Adelaide, South Australia
26 September 2019

hlb.com.au

HLB Mann Judd Audit (SA) Pty Ltd. ABN: 32 166 337 097
169 Fullarton Rd, Dulwich SA 5065 | PO Box 377, Kent Town SA 5071
T: +61 (0)8 8133 5000 | F: +61 (0)8 8431 3502 | E: reception@hlbsa.com.au

Liability limited by a scheme approved under Professional Standards Legislation.

HLB Mann Judd Audit (SA) Pty Ltd is a member of HLB International, the global advisory and accounting network.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

DETAILED PROFIT AND LOSS STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2019

	30/6/19	31/10/18
INCOME		
Conference - Auction Income		
Conference - CoLab Profit Share	3,741	
Conference - Exhibition Income	419	
Conference - Function & Tours		
Conference - Registrations		
Conference - Sponsorship	1,364	
Conference - Sundry Income		
Donations	100	400
Exhibition Income		
Grant Income	18,911	-
Interest Received	6,907	8,101
Members Subscriptions	18,676	17,962
Members Insurance	8,566	10,163
Members Insurance Admin Fee	886	1,227
Total Income	59,569	37,853
EXPENDITURE		
Admin Executive Fees	3,339	6,636
Auditors Remuneration	3,364	3,157
Bad Debts		
Bank Charges	-	1,294
Bookkeeping	4,746	8,714
Conference Expenses	24,042	5,256
Depreciation	2,723	4,000
Donations		500
Exhibition Expenses		
Insurance	2,166	2,840
Internet & Web Expenses	1,320	1,123
Members Insurance	8,317	9,983
Miscellaneous Expenses		
Postages	135	115
Photocopying Printing & Telephone	624	1,043
Prize - Vicki Torr Online Gallery		2,000
Prize - Vicki Torr Memorial Prize	8,000	
Residency		
Sponsorship	1,500	
State Representative Expenses	-	175
Storage	162	239
Trade Mark Expenses		2,000
Travel & Meeting Expenses	2,527	2,159
	62,899	51,234
Loss / Profit from ordinary activities before income tax	- 3,330	- 13,381

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

DEPRECIATION SCHEDULE
FOR THE PERIOD ENDED 30 JUNE 2019

ASSET	ACQUISITION DATE	AMOUNT	RATE	WDV 31/10/2018	DEPRECIATION	WDV 30/06/2019
WEBSITE						
HYDRANET- WEBSITE	27/7/16	12000	33.33%	2937	2666	271
		12000		2937	2666	271
EQUIPMENT -OTHER						
Office 365	23/5/19	1337	40%		57	1280
		1337			57	1280