



ANNUAL REPORT

FOR THE YEAR ENDED 31st OCTOBER 2012

The Australian Association of Glass Artists Limited

ABN 72 087 134 656
Level 5, 574 St Kilda Road
Melbourne Vic 3004
www.ausglass.org.au

AUSGLASS DIRECTORY

Ausglass Directors:

Position	Name
Board Director-<i>President</i> president@ausglass.org.au	Anne Clifton(TAS)
Board Director-<i>Vice President</i> vicepresident@ausglass.org.au Online Gallery Coordinator onlinegallery@ausglass.org.au	Eileen Gordon(VIC)
Board Director- <i>Treasurer</i> treasurer@ausglass.org.au	Jeffrey Hamilton(NSW)
Company Secretary secretary@ausglass.org.au	Estelle Dean(WA)
Board Director - Honorary Life Member and Vicki Torr Coordinator hlm@ausglass.org.au	Wayne Pearson (NSW)
Board Director -Memberships Co-ordinator memberships@ausglass.org.au	Blanche Tilden(VIC)
Board Director –Media and Promotions media@ausglass.org.au	Verity Burley(SA)
Board Director - Conference Coordinator conference@ausglass.org.au	Michael Scarrone(NSW)
Board Director- Newsletter Editor newsletter@ausglass.org.au	Dominic Fonde (SING – International)
Bookkeeper billing@ausglass.org.au	Fiona Holmes(TAS)
Board Director - State Representative Liaison slr@ausglass.org.au State Representative – NT ntrep@ausglass.org.au	Andrea McKey(NT)
State Representative – ACT actrep@ausglass.org.au	Melinda Willis(ACT)
State Representative – NSW nswrep@ausglass.org.au	Gail Oldroyd(NSW)
State Representative – QLD qldrep@ausglass.org.au	Vacant

State Representative – SA sarep@ausglass.org.au	Hayley Carpenter(SA)
State Representative – TAS tasrep@ausglass.org.au	Kerry Carson(TAS)
State Representative – WA warep@ausglass.org.au	Anne Sorenson(WA)
Registered Office:	Level 5, 574 St Kilda Road, Melbourne, Victoria, 3004
Auditors:	HLB Mann Judd GPO Box 216, Adelaide, SA, 5001
Bankers:	Commonwealth Bank of Australia Limited
Ausglass Bookkeepers	Alison Dews and Alyson Gowar
Ausglass Address:	16 Kingston Road, Surrey Hills, Victoria, 3127
Ausglass Website:	www.ausglass.org.au
Australian Company Number:	087 134 656
Australian Business Number:	72 087 134 656

ABOUT AUSGLASS

Goals and objectives:

Our vision is to be recognised as the foremost body for the promotion of contemporary glass in Australia. We seek to achieve this by fostering effective communication between our members and interested parties.

Our Organisation's structure:

Ausglass (The Australian Association of Glass Artists) Limited is a public company limited by guarantee, which operates pursuant to its Constitution and the Corporations Act 2001. Every member undertakes to contribute an amount to the company in the event that it is wound up and does not have sufficient funds to meet its debts and obligations. This guarantee is limited to \$10 for each member and applies in the event that the company is wound up whilst he/she is a member or within one year of their membership ceasing. The company operates on a non-profit basis. This means that any profits, income or property of the company cannot be paid or distributed directly or indirectly to its members.

Deductible Gift Recipient (DGR)

In 2007 the Australian Taxation Office (ATO) issued notices to Ausglass endorsing it as a DGR and also confirming its status for Charity Tax Concessions (CTC). The DGR endorsement means that Ausglass has now been placed on the Australian Register of Cultural Organisations.

Both endorsements are significant in that the majority of philanthropic organisations, government bodies and educational institutions now insist on proof of DGR and CTC status before providing financial assistance or provide concessionary access to their facilities. DGR certification can benefit Ausglass because:

- It enables funding and assistance to be obtained from a wider range of funding bodies; and
- It enables tax deduction certificates to be issued, in specified circumstances, to people or organisations making donations to Ausglass.

DGR does not come without cost as there will be ongoing ATO reporting requirements and there are accounting requirements that require specific treatment of funds received for which Ausglass has issued a tax deduction certificate but, provided that Ausglass adheres to these rules, there is scope to obtain better funding for projects that comply with Ausglass' Objectives, as set out in its constitution, and which are in compliance with the Government's intentions in issuing DGR certificates.

Volunteers Run Ausglass:

The company has a Board of volunteer directors who are elected by voting members, although the directors may appoint or co-opt other directors to the Board to fill vacancies that may occur. Elected directors are appointed for a three-year term and for a maximum of two terms. Co-opted directors serve until the next election but may offer themselves up for re-election. The board meets at a face-to-face meeting, at least once a year, and monthly by teleconference during the rest of the year.

The Board of Directors is responsible for running Ausglass and appoints office bearers from its ranks.

Local contact with members is maintained through volunteer State and Territory Representatives who are appointed by voting members for a period of two years. State and Territory Representatives are charged with the responsibility of implementing state/territory initiatives including activities such as member's meetings, workshops, exhibitions, etc.

PRESIDENT'S REPORT

Introduction

2012 was the second year of this particular group of Board Members and a real maturity has settled onto the Board. No longer were we dealing with the effects of previous efforts but have been able to impact the future with our efforts.

This financial year was one of consolidation, repair, response and foundation-laying. Although this year may not have been apparently active as the previous, we are confident that the time has been put to good use.

Much effort was placed in securing the Treasury, and systemising the accounts. This in turn enabled the preparation for the Financial Steering Committee, which made space for the advertisement of a new role the Executive Administration Officer.

Also this year was spent preparing for our 16th International Ausglass Conference; Collective Vision. This will be sure to be an exciting event, revisiting the location of the 20th Anniversary 1999 Conference.

Ausglass is in a strong position with support from the membership and active subcommittees, all wanting to provide Ausglass members with a viable future in glass.

2012 REPORT OF ACTIVITIES

Collective Vision: 16th Biannual Ausglass International Conference 2013

The 2013 Ausglass Conference, Collective Vision will be held at Wagga Wagga. Grant funding from both the Australia Council for the Arts and the Ian Potter Foundation enabled Ausglass to bring relevant local and international artists and curators.

This Conference aims to examine local, national and international approaches to collecting art glass. In 2013 and beyond the collector is faced with many decisions and challenges as artists working in the studio art glass / contemporary art glass arena have moved the boundaries to include a variety of artistic practices which include, aesthetic, contextual, technical, site specific, new media and experimental / hybrid styles. This list may not be new but the extent to which these boundaries have been pushed and the technical levels being achieved is remarkable, posing many new questions and possibilities.

The act of collecting involves many tasks: building a relationship with an artist, gallery or art dealer, research, funding, searching, accumulating, organising, cataloguing, categorizing, displaying, storing, maintaining artworks and inevitably the long term future and purpose of the collection; whether to disseminate the collection amongst friends and family or donate the collection to the relevant institution under the Australian Tax Office's Cultural Gift Program. Public collections go a step further by providing a meeting place to connect us all and in turn enlighten our sense of shared humanity. It is these meeting places that are essential to the long-term development of studio glass in Australia, so, at this Ausglass conference, we will search for a collective vision.

The Conference will provide a robust platform that proactively encourages diverse points of view. Thank you to Michael Scarrone and the Conference Committee for all their hard work and achievements. This should prove an exciting event.

Insurance

Ausglass has worked together with City Rural Insurance Brokers to gain a group discount for Public Liability Insurance for Glass Artists.

In the past financial year the uptakes of the \$10 Million cover were low due to the fact that most business rely on a higher level of coverage. Ausglass decided to streamline and only offer the \$20 Million Public Liability.

The policy can cover glass craft practices. Cover includes members who practice their craft, teach craft on an individual basis to small groups of ten or less people, or demonstrate or exhibit to the public.

By September, 80 members had taken the Ausglass Insurance option. This is an increase of 25% from last year.

LinoTagliapietra at the Canberra Glassworks

Ausglass was contacted the Canberra Glassworks for support to bring Lino Tagliapietra to Australia for a series of demonstrations and events. Canberra Glassworks were wanting Ausglass to auspice a grant application on their behalf.

The Board agreed in October 2011, ArtsACT awarded the grant to Ausglass. All acquittals have now been made and Ausglass congratulates the Canberra Glassworks for making the auspicings a painless and enjoyable process.

Both the President and Vice President were able to attend part of the festivities and part of the demonstrations, although unfortunately unable to meet Lino or the makers, both felt their time spent at the Canberra Glassworks was valuable in restoring relationships and forging new ones

Face to Face Meeting of the Ausglass Board of Directors

The Face to Face meetings are important for discussing issues and building a strategic vision for the future of Ausglass. The Board of Directors decided to schedule their Face to Face meeting earlier than the usual August/September time in order to experience the temperature of Wagga Wagga at a similar time to the next Conference in 2013. The prevailing temperature of the locale was part of the reason for the unusual timing for the Conference. The Face to Face meeting is typically held over the Australia Day long weekend Michael Scarrone, Conference Convenor, felt as though Wagga Wagga would be too hot at that time of year.

The Board Members found that Wagga was pleasant and still warm enough to hold outside events. The face to face Meeting was held in one small windowed meeting room under the Council chambers.

Apart from the Conference details the meeting talked about many hot topics that faced Ausglass. Items included in this discussion were:

- autonomy for the States
- perceptions of the Ausglass Membership
- the Objectives of Ausglass
- the end of Ausglass as an organisation.

Mailing address change

This year we ended our commitment to the old Ausglass mailing address: PO Box 4018 McKinnon VIC 3504. This was a momentous occasion as Ausglass Secretaries had been travelling out to McKinnon for over 20 years.

In 2010 it was decided that as our Bookkeepers offered an extended service to Ausglass, their location was appropriate for a postal address: 16 Kingston Road Surrey Hills VIC 3128.

When we changed Bookkeepers in August 2012, it was decided that a stable mailing address be created. It was agreed that the Ausglass company address should become our mailing address: Level 4, 575 St Kilda Road Melbourne VIC 3001. This should be the last change of address until the structure of Ausglass is revamped by some future Board.

State and Territory Activities

The State and Territory representatives have the task of identifying and coordinating member activities on a state-by-state basis. As part of this mandate, State and Territory Representatives endeavour to ensure that at least two state meetings take place each year. All State members are invited to attend. These meetings provide a forum for discussion of organisation or industry specific issues and are usually accompanied by presentations on current topics by a member or industry professional. Apart from general meetings, State and Territory representatives are also encouraged to discuss other initiatives with the membership.

On individual State Levels our representatives have been busy forging ties with local institutions whose membership also shares with Ausglass. This most important activity enables Ausglass to function and impact the community beyond the borders of its membership and to have a greater say in the local development of glass.

This year saw an unusual occurrence of States having to organise exhibitions and activities outside of the Ausglass umbrella. Ausglass has a mandate that all activities are inclusive of all members and the Board was unable to find a way to support these worthy events within that framework. This needs to be addressed by future Boards. Our States need National support to work at a local level effectively.

State Meetings, contacts and newsletter reports keep everyone informed of what we are all doing. State Representatives are the face of Ausglass. We are so grateful for your efforts, thank you.

Your representatives this year were:

Tasmania: Leigh Roberts and Kerry Carson
Queensland: Terry Eager and Shar Moorman
Victoria: Bethany Wheeler and Nadia Mercury
Northern Territory: Andrea McKey
Western Australia: Anne Sorenson
New South Wales: Gail Oldroyd
Australian Capital Territory: Mel Willis
South Australia: Hayley Carpenter

Board of Directors – Roles and Movements

The company has a Board of volunteer directors who are elected by voting members, although the directors may appoint or co-opt other directors to the Board to fill vacancies that may occur. Elected directors are appointed for a three-year term and for a maximum of two terms. Co-opted directors serve until the next election but may offer themselves up for re-election. The board meets at a face-to-face meeting, at least once a year, and monthly by teleconference during the rest of the year.

The Board of Directors is responsible for running Ausglass and appoints office bearers from its ranks.

2012 was a busy year in terms of movement from the Board of Directors. We said goodbye to Amy Worth, Ruth Oliphant, Greg Ash, and Jen King. We also said Hello to our newest members Estelle Dean, Dominic Fonde, Andrea McKey, Verity Burley, and Blanche Tilden. And then we said Hello *and* Goodbye to Jodie Bruce-Neville, Andrew Baldwyn and Fiona Holmes.

In the financial year the Board of Directors and Portfolio heads are and were:

Anne Clifton: President, Shareholder Relations and Fundraising, Finance and Governance, Professional Development and Support, Financial Steering Committee, Facebook Administrator

Greg Ash: Vice President, Membership Coordinator, Finance and Governance

Eileen Gordon: Vice President, On Line Gallery Coordinator, Marketing and Communications, Financial Steering Committee, Facebook Administrator

Jodie Bruce-Neville: Treasurer

Fiona Holmes: Treasurer

Jeff Hamilton: Treasury Subcommittee, Treasurer, Finance and Governance, Financial Steering Committee, Facebook Analysis

Jennifer King: Secretary, Finance and Governance

Estelle Dean: Secretary, Finance and Governance, Facebook Administrator

Dominic Fonde: Newsletter Editor

Verity Burley: Newsletter Editor, Facebook Moderator, Marketing and Communications

Michael Scarrone: 2013 Conference Convenor

Wayne Pearson: Professional Development and Support, Conference Documentation, Honorary Life Membership Committee, Vicki Torr Prizes Coordinator

Gail Oldroyd: Marketing and Communications

Blanche Tilden: Membership Coordinator, Facebook Administrator

Andrea McKey: State Representative Liaison

Presidents Message

No, no, don't speak. For some moments in life there are no words.

Gene Wilder as Willy Wonka

When elected I was singled out for attention by a 'wise sage' of Ausglass. This Sage mentioned to me that I would have to make sacrifices. I was thinking about income and opportunities that might be seen as conflict of interest. But now I have come to the end of it – the amazing end of two years with a sensational team - I see that he meant that the sacrifices were more about letting go of the need to be important, letting go of my ego, because there's nothing more humbling than not quite being up to it. Lucky for me Ausglass members are old hands at new presidents. I was made to feel welcome and as the years have gone by been supported by humour and goodwill.

In this two year term the Board has revamped the processes, instigated networking sites for the organisation and dropboxes for governance. We have made association with National and International glass groups, instigated a National Insurance scheme, launched a residency programme, presided over a Mini festival for glassmakers, we completed our Peripheral Vision Conference in Sydney and prepared to embark on the Collective Vision Conference in Wagga Wagga.

This was the year that, as if in preparation for the new EAO, I took on an acting position in nearly every role the Ausglass Board had to offer. But having done so I am confident that by installing an Executive Administration Officer, they would be able to cover such roles and earn an income and would be quite comfortable in doing so.

It's the Membership that makes all of this happen: they join the Board, they become State Representatives, they join the subcommittees and they share their passion and ideas.

Please spend a bit of time looking through the acknowledgements. We are so grateful for these individuals working together for the greater good of Ausglass. Thank you - good work.

TREASURERS REPORT ADMINISTRATION

The twelve months to 31st October 2012 saw what could be described as an unsettled period in terms of the administration of Treasury.

Ausglass started its financial year with a Temporary Treasurer. Jodie Bruce-Neville had agreed to fill this position for 12 weeks to facilitate a complicated handover. She resigned as Treasurer 5th Feb 2012. After this time the President, Anne Clifton, filled the space as Acting Treasurer until a permanent Treasurer could be found.

A Treasury Subcommittee was formed to enable the President some support and accountability in this Acting position. In February Jeffrey Hamilton was seconded to the Treasury Subcommittee in a temporary capacity on the understanding that Fiona Holmes was able to be co opted onto the Board as Treasurer on June 1st. Jeff and Anne were agreed that the accounting costs Ausglass had been paying were excessive and it was decided to seek an alternative service.

Fiona Holmes agreed to start early to support the enrolments process (Membership due May 31 of each year) and was appointed as Treasurer at the Board meeting 7th May. In consultation with the Board she soon found that the accounts were in such a state of disarray. It became clear to the Board that her talents and background as an accountant would best serve the organisation if she resigned as Treasurer and took on the role of Bookkeeper. Jeff Hamilton was then applied to and was able to step into the role as Treasurer. This was agreed to by the Board of Directors at the meeting 20th August.

Both he and Fiona have worked very hard to establish process and systems. The work done now will enable future treasures a more visionary, budgetary role. Uncertain as to how long he can carry the workload, he will see the position through to at least the end of FY13.

FINANCIALS

Total income for the year was **\$68,351** compared to \$179,126 the previous (Conference) year.

Total expenditure was **\$58,471** compared to \$127,395 in 2011.

This gave us a surplus of **\$9880** compared to \$51,731 in 2011.

Cash on hand as at 30.10.12 was **\$435,938** being made up of:

Cash at Bank	28,677
Deposits at call	18,843
Cash on Deposit	284,144
Vicki Torr Memorial Fund	99,308
Ausglass Fund Account	4,966

ACCOUNTING PRACTICE

Part of the confusion arising from an analysis of the accounts was the employing of a rather magical accounting practice known as Income in Advance. This was applied to all receipts from Membership Subscriptions and Insurance Premiums, on the basis that Memberships expire 30th May whereas Ausglass Financial Year ends 31st October. Future income is later reversed in order to balance the books.

Both the Bookkeeper and the Treasurer would prefer to run the accounts on a 'Cash-in/Cash-out' basis.

In consultation with the Auditors our Bookkeeper has established that this practice is not required in respect of Insurance as Ausglass merely acts as an agent for City Rural Insurance Brokers. However the Auditors are insisting that we continue with the practice of Income-in-Advance in respect of Membership Subscriptions. Consequently the monthly Profit and Loss statements will continue to show anomalies.

THE AUSGLASS NEWSLETTER

Ausglass produces a quarterly electronic newsletter for its members and this is the major vehicle for the organisation to communicate with its members. Contributions to, and the editing of, the newsletter is provided totally by volunteers but support from members is still needed. All articles, photos and reports that maybe of interest to members can be sent to: newsletter@ausglass.org.au.

THE VICKI TORR MEMORIAL FUND

The Vicki Torr Memorial Fund was first established in 1993 as a memorial to Australian glass artist, Vicki Torr (1949-1992). Its purpose is to reflect the philosophies of Vicki's life and work, and to this end its stated aim is to encourage excellence in Australian studio glass through the awarding of the Vicki Torr Memorial Prize.

Past recipients of the Vicki Torr Memorial Prize have been:

2011 Lee Howes
2009 Ruth Oliphant and Lee Mathers
2008 Lee Mathers
2005 Cobi Cockburn and Daniela Turrin
2003 Simon Butler
2001 Scott Chaseling
1999 Kirstie Rae

During 2006 The Ausglass Directors instituted a new prize, The Vicki Torr Online Gallery Prize for emerging glass artists who exhibit in the Ausglass Online Gallery. It is hoped that this prize will develop into a significant prize for emerging glass artists and will help the Ausglass Online Gallery become a significant space for promoting contemporary glass practitioners. In 2011 Ausglass has asked that aspirants to this prize self nominate within the guidelines of 'emerging artist'.

Past recipients of The Vicki Torr Online Gallery Prize have been:

2012 Mikyoung Jung
2011 Yusuke Takemura
2009 Susan Moore
2008 Denise Pepper
2007 Annette Blair
2006 Nicole Ayliffe

HONORARY LIFE MEMBERSHIP

The Ausglass Honorary Life Membership Award was first instituted in 1999. It is awarded in recognition of an outstanding contribution to this organisation and/or, more generally, the field of contemporary studio glass. The recipient is selected by the Ausglass Board on the recommendation of its Honorary Life Membership Sub-Committee. The Committee

makes its recommendations based on nominations received from members through a formal nomination process. The awarding of an Honorary Life Membership is announced at the next conference.

Honorary Life Memberships have been awarded to:

2011 Dr. Gerry King

2009 Kirstie Rea

2008 Klaus Moje

2005 Anne Dybka

2003 Maureen Cahill

2001 Judith Le Lievre

MEMBERSHIP

Ausglass has 297 members in Australia and Internationally as of October 31, 2012 as follows:

Membership By Location		Membership by Category	
ACT	25	Affiliated	10
International	13	Family	20
New South Wales	72	Honorary	0
Northern Territory	5	Individual	219
Queensland	19	Life	5
South Australia	27	Student / Concession	25
Tasmania	20	Free	14
Victoria	71	Corporate	3
Western Australia	45	Blank	1
Total	297	Total	297

Our reporting year is November 1 to October 31 and our Membership year is June 1 to May 31. Ausglass membership floats from the low 300s to low 400s depending on the time of the cycle. In a conference year many will join after the reporting period so our numbers float to 400 plus but by the time of the next reporting period they are in the low 300s. This impacts our revenue and the true financial position of Ausglass.

The Corporate Membership was revived this year with more benefits that include free ads and articles in the Ausglass newsletter and advertising on the Ausglass Website.

Free memberships are given to institutions, libraries, Arts Law and reciprocal arrangements have been made with GAS, NZSAG, GAAC and CGS.

Honorary positions are secondment positions when the board seeks expertise for a position on the board. These are only documented when their position occurs within the June to October period.

Student/Concession is a greatly discounted membership fee and is for students and concession card holders.

Ausglass has maintained the costs of memberships but this year we have removed the GST portion from the International fee.

Types of Membership

Individual Membership \$95:

Speaking and voting rights. \$20m Public Liability available for this membership type.

Student Membership \$33: \$20m Public Liability available for this membership type.

Speaking and voting rights.

Family Membership \$150: \$20m Public Liability available for this membership type

Speaking rights and *one* vote. Must share an address and be related.

Affiliated Membership \$80:

Speaking rights only.

Corporate Membership \$500: \$20m Public Liability available for this membership type.

Speaking rights and *one* vote.

All members receive these benefits:

- Reduced entry fees for the biennial Ausglass Conference featuring lectures & workshops by leading National and International speakers and artists.
- The informative Ausglass Newsletter - 4 issues per year, published in February, May, August and November.
- The right to exhibit on the Ausglass Online Gallery without paying the annual Online Gallery establishment and maintenance fee. □ Full voting rights (excluding affiliated and some family members).
- The linking of their personal website from within the Ausglass website thus improving possible web search engine scoring.
- Reduced entry fees Ausglass exhibitions, workshops and other Ausglass activities and events.
- Access to and use of the exclusive members@ e-mail and information system.
- Inclusion in the Ausglass On-Line Gallery.
- Other Ausglass publications and information services.
- Invitations to participate in regular Ausglass state-based events.
- Personal contacts with other contemporary glass practitioners and being part of a National organisation of those interested in glass.

And the **Corporate Membership** has the above benefits with the *addition* of:

- A link on the on the Ausglass website with a list of corporate members, their logo and their business details and contact
- Encouragement of members support of Corporate members.
- Sponsorship opportunities and first preference when appropriate.
- Special edition Corporate Christmas Newsletter.

- 4 x 'half page ads' in the newsletter per Membership year.
- Acknowledgement on the AG Facebook with a link to their business.
- Highlighted listing in the suppliers list on-line and in the Conference Show Bag.

THE AUSGLASS WEBSITE AND MEMBERS@ E-MAIL GROUP

The Ausglass Website is an important vehicle for Ausglass to communicate with its members and the general public and it assists Ausglass in meeting some of its objectives. The Website currently provides:

- A brief history of Ausglass and a copy of its constitution;
- A copy of the Code of Conduct for Directors and Executives;
- Copies of all electronic newsletters dating back to May 2006 and recent annual reports;
- A link to an archive of historic newsletters going back to 1979;
- The Ausglass Online Gallery;
- Information about the Vicki Torr Prizes administered by Ausglass;
- The members@ausglass.org.au email communication system;
- Details of recent and upcoming conferences; and
- Membership information, membership update forms and membership application forms.

The Ausglass Online Gallery is open to all contemporary glass artists (other than affiliated members) who pay the appropriate annual subscription fee. The gallery aims to increase and improve the profile of emerging and established artists. The gallery can be seen at www.ausglass.org.au Since the establishment of the Vicki Torr Online Gallery Prize the number of exhibitors in the gallery exceeds 70 and continues to grow.

Ausglass has an e-mail group, members@ausglass.org.au, which enables all members who have provided their e-mail address to the membership secretary to communicate with all other Ausglass members via email. This useful facility promotes an online community where members seek assistance with production matters; information; updates and knowledge transfer. Note: except for the email initiator, all recipients' email addresses are hidden thus protecting members' privacy.

Communication to the membership is via the members@ausglass.org.au system except for three members without email accounts. In 2011 we had the introduction of online joining and renewal of membership. The system worked well and the glitch of rejoining from the website will be stated more clearly to avoid any confusion.

It has meant that new members can quickly be contacted after they join as the "paperwork" appears on the membership director's email. A Welcome Pack is then immediately sent and the relevant state representative alerted to the new member in their state.

AUSGLASS ACKNOWLEDGES

Acknowledgements and thanks are given to former directors, office bearers and volunteers. Please note that this document is as at 31 October, 2012 and our appreciation is not in exclusion of good works done outside of this time but in this financial year we express our particular thanks to:

Retired Board Members: Amy Worth, Ruth Oliphant, Jennifer King, Jodie Bruce-Neville, Dominic Fonde, Andrew Baldwin, Simon James and Gail Oldroyd

Retired State Representatives: Kerry Carson, Shar Morman, Jessica Casha, Gail Oldroyd

Gail Oldroyd for actions above and beyond being a Board Member and for services to glass
Peter Kolliner, Gerry King, Elaine Pounder Smith for their support in finally getting the
Financial Steering Committee together

Damien Connellan, for his continuous good humour and support of all things accounting
when it comes to Ausglass

Claire Belfrage of the Canberra Glassworks for her presentation of the facilities at the
Canberra Glassworks

Arthur Sale for his support and back up of the Ausglass Website

Marcus Scholz for his support of the Ausglass website

Chris Manouvrier for Webmaster duties

Phil Stokes for advice

Bookkeepers Alison Dews and Alyson Gowar

Bookkeeper and accounts extraordinaire, Fiona Holmes

Pauline North with support regarding the Executive Administration Officer

The whole Conference Team at Wagga Wagga including the Friends of the Wagga Wagga
Art Gallery.

Gilli Bruce and the Art Vision 2012 Team in Mansfield

The members of Ausglass for keeping the faith

These volunteers have assisted Ausglass throughout the year. On behalf of members, Ausglass and the Directors again thank them for all their time and effort spent on duties that have assisted in the organisation of events and the running of Ausglass. Volunteer support from members is always needed and Ausglass encourages those volunteers mentioned above to continue with their efforts, as they are extremely valuable to Ausglass. Any member, person or organisation interested in contemporary glass who would like to assist in the advancement of Ausglass and its Objectives is encouraged to contact president@ausglass.org.au.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2012

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DIRECTORS REPORT

The directors of Ausglass (The Australian Association of Glass Artists) Ltd submit herewith the annual financial report of the Company for the year ended 31 October 2012.

Directors

The names of the directors of the Company during or since the end of the financial year are:

Anne Clifton (Appointed 14/03/2011)	Greg Ash (Resigned 21/3/2012)
Gail Oldroyd (Appointed 01/08/2011, resigned 11/11/2012)	Ruth Oliphant (Resigned 05/12/11)
Eileen Gordon (Appointed 06/06/2011)	Simon James (Resigned 3/11/11)
Jennifer King (Appointed 18/07/2010, resigned 7/5/2012)	Dominic Fonde (Appointed 16/1/2012, resigned 11/11/2012)
Wayne Pearson (Appointed 14/03/2011)	Fiona Holmes (Appointed 7/5/2012, resigned 10/9/2012)
Michael Scarrone (Appointed 12/07/2011)	Estelle Dean (Appointed 7/5/2012)
Amy Sierp-Worth (Appointed 14/03/2011, resigned 05/12/11)	Blanche Tilden (Appointed 18/6/2012)
Andrew Baldwin (Appointed 21/3/2012, resigned 10/9/2012)	Verity Burley (Appointed 9/7/2012)
Jodie Bruce-Neville (Appointed 14/11/2011, Resigned 6/2/2012)	Andrea McKey (Appointed 19/2/2012)
Jeffery Hamilton (Appointed 10/9/2012)	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activity

The principal activity of the Company is to contribute to the advancement of contemporary glass in Australia. No significant change in the nature of these activities occurred during the year.

Review of Operations

A review of the operations of the Company during the year ended 31 October 2012. This year Ausglass held no conference in the year ended 31 October 2012. During the current year the Board concentrated on supporting the Conference Committee in planning and developing the Conference to be held in Wagga Wagga 2013. The Board turned its attention to stream lining its internal operations.

The surplus for the year after providing for income tax amounted to 9,880 (2011 - \$51,731 surplus).

Change in State of Affairs

There were no significant changes in the state of affairs of the Company during the financial year.

Subsequent Events

There has not been any matter or circumstance occurring subsequent to the end of the financial year which has significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

Future Developments

Disclosure of information regarding likely developments in the operations of the Company in future financial years and the expected results of those operations is likely to result in unreasonable prejudice to the Company. Accordingly, this information has not been disclosed in this report.

Environmental Issues

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends Paid or Recommended

The Company is a Company limited by guarantee and does not have any share capital. The Company has not issued debentures. The directors of the Company are precluded by the Company's constitution from recommending the payment of any dividend.

Information on Directors

The information on directors is as follows:

Anne Clifton	President, Appointed 14/03/2011
Qualifications	Dip (Fine Arts), BA (Vis Arts)
Experience	Professional Glass Artist, Administrator
Eileen Gordon	Appointed 06/06/2011
Qualifications	Traineeship at Jam Factory Craft and Design Centre
Experience	Professional Glass Artist
Estelle Dean	Secretary, Appointed 7/5/2012
Qualifications	BA (Visual Arts)Hons, Diploma in Applied Science
Experience	Professional Glass Artist
Wayne Pearson	Appointed 14/03/2011
Qualifications	PhD ., MFA, MSA (Studio Arts), B Ed
Experience	Professional Glass Artist, Teacher
Michael Scarrone	Appointed 12/07/2011
Qualifications	BVA (Visual Arts)
Experience	Curator, Professional Glass Artist and Administrator
Verity Burley	Appointed 9/7/2012
Qualifications	BA(Applied Art), MA(Glass
Experience	Professional Glass Artist, Administrator, Co-editor of newsletter
Blanche Tilden	Appointed 2/6/2012
Qualifications	
Experience	Professional Glass Artist
Jeffery Hamilton	Appointed 10/9/2012
Qualifications	ASTC: Interior Design Diploma (CREDIT)
Experience	Professional Glass Artist
Andrea Mckey	Appointed 19/2/2012
Qualifications	
Experience	Administrator, Glass Artist

DIRECTORS REPORT (CONTINUED)

Meetings of Directors	Meetings eligible to attend	Number attended
Anne Clifton	13	12
Eileen Gordon	13	10
Wayne Pearson	13	10
Estelle Dean	6	6
Michael Scarrone	13	7
Andrea McKey	8	4
Blanche Tilden	5	4
Jeffery Hamilton	2	2
Verity Burley	4	4
<i>Persons resigned from Board this Financial year 2012</i>		
Jennifer King	8	7
Jodie Bruce-Neville	4	4
Ruth Oliphant	2	0
Gail Oldroyd	13	8
Fiona Holmes	4	4
Dominic Fonde	11	4
Andrew Baldwin	4	1
Amy Worth	1	1
Greg Ash	6	6
Simon James	0	0

Indemnification of Officer or Auditor

During or since the end of the financial year the Company has given an indemnity or entered an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

The Company has paid premiums to insure each of the directors and officers against liabilities for costs and expenses, incurred by them in defending any legal proceedings arising out of their conduct whilst acting in the capacity of director of the Company, other than conduct involving a wilful breach of duty in relation to the Company.

Proceedings on Behalf of the Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

Auditors Independence Declaration

The auditor's independence declaration for the year ended 31 October 2012 is included on page 17 of the financial statements.

This directors' report is signed in accordance with a resolution of directors made pursuant to s298 (2) of the Corporations Act 2001.

On Behalf of the Directors

A handwritten signature in black ink, appearing to read "Anne Clifton", is enclosed within a light grey rectangular box.

Director: Anne Clifton Dated this 6th day of February 2013

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 OCTOBER 2012**

	Note	2012 \$	2011 \$
Revenues	2	68,351	179,126
Expenses		58,471	127,395
Profit before income tax	3	<u>9,880</u>	<u>51,731</u>
Income tax expense	1(b)	-	-
Profit for the year		<u>9,880</u>	<u>51,731</u>
Other Comprehensive Income for the year, net of tax		-	-
Total Comprehensive income for the year		<u>9,880</u>	<u>51,731</u>
Profit attributable to members of the entity		<u>9,880</u>	<u>51,731</u>
Total comprehensive income attributable to members of the entity		<u>9,880</u>	<u>51,731</u>

BALANCE SHEET
AS AT 31 OCTOBER 2012

	Note	2012 \$	2011 \$
Current Assets			
Cash and Cash Equivalents	4	435,938	432,754
Trade and Other Receivables	5	1,302	1,191
Prepayments			
Total Current Assets		437,240	433,945
Total Assets		437,240	433,945
Current Liabilities			
Trade and Other Payables	6	19,146	25,731
Total Current Liabilities		19,146	25,731
Total Liabilities		19,146	25,731
Net Assets		418,094	408,214
Equity			
Reserves		135,464	133,061
Retained Surplus		282,630	275,153
Total Equity		418,094	408,214

The accompanying notes form part of these financial statements

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 OCTOBER 2012

	Retained Surplus \$	General Reserve \$	Vicki Torr Memorial Reserve \$	Total \$
Balance at 31 October 2009	214,842	39,243	94,758	348,843
Net surplus for the year	7,640	-	-	7,640
Transfer to Vicki Torr Memorial Reserve	(4,134)	-	4,134	-
Transfer from Vicki Torr Memorial Reserve	2,000	-	(2,000)	-
Balance at 31 October 2010	220,348	39,243	96,892	356,483
Net surplus for the year	51,731	-	-	51,731
Transfer to Vicki Torr Memorial Reserve	(2,926)	-	2,926	-
Transfer from Vicki Torr Memorial Reserve	6,000	-	(6,000)	-
Balance at 31 October 2011	275,153	39,243	93,818	408,214
Net surplus for the year	9,880	-	-	9,880
Transfer to Vicki Torr Memorial Reserve	2,520	-	2,520	-
Transfer from Vicki Torr Memorial Reserve	4,923	-	4,923	-
Balance at 31 October 2012	282,630	39,243	91,415	413,288

a) General Reserve

There was no movement in the reserve during the year. The amount represents the transfer of assets from the unincorporated Association in April 2000.

b) Vicki Torr Memorial Reserve

The transfer from retained surplus represents the interest income earned by the fund during the year net of administration costs.

The transfer to retained surplus represents the Vicki Torr Memorial Fund's contribution to the Vicki Torr prizes awarded in each year.

The Vicki Torr Memorial Fund, The Vicki Torr Memorial Prize and the Vicki Torr Online Gallery Prize are wholly owned by Ausglass (The Australian Association of Glass Artists) Ltd and managed by the Executive Officers of the Fund.

The Fund monies are to only be used for;

- a) Administration of the Fund and/or Prizes.
- b) Award of a prize [or prizes] to an exhibitor, [or exhibitors] at an Ausglass Exhibition shown at an Ausglass National Conference and a separate prize for emerging artists displaying their work on the Ausglass Online Gallery.

The accompanying notes form part of these financial statements

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2012**

	Note	2012 \$	2011 \$
Cash Flow From Operating Activities			
Receipts from customers		46,472	160,297
Interest received		21,879	22,945
Debtors		(111)	
Payments to suppliers and employees		(65,056)	(119,266)
Net cash provided by operating activities	9(b)	<u>3,184</u>	<u>63,976</u>
Net Increase in cash held		3,184	63,976
Cash at beginning of year		<u>432,754</u>	<u>368,778</u>
Cash at end of year	9(a)	<u><u>435,938</u></u>	<u><u>432,754</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

Note 1: Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers Ausglass (The Australian Association of Glass Artists) Ltd as an individual entity. Ausglass (The Australian Association of Glass Artists) Ltd is a company limited by guarantee, incorporated and domiciled in Australia.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair value of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Company

The Company was incorporated to takeover and to continue the activities of The Australian Association of Glass Artists Inc.

(b) Income Tax

The Company is an exempt association for income tax purposes pursuant to Section 50-45 of the Income Tax Assessment Act 1997. On 14th September 2007 the Australian Taxation Office (ATO) issued a certificate endorsing Ausglass for Tax Charity Concessions. This endorsement does not alter the status that Ausglass has enjoyed since its inception. On 12th October 2007 the Australian Federal Government endorsed Ausglass as a Deductible Gift Recipient (DGR) and entered Ausglass on the Register of Cultural Organisations. A certificate formalising Ausglass' DGR status was issued by the ATO on 9th November 2007.

(c) Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in at call deposits with banks or financial institutions, investments in money market instruments maturing within twelve months and net of bank overdrafts.

(d) Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the members. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. All revenue is stated net of the amount of the goods and services tax (GST). Membership fees relating to future financial years are now shown as income received in advance and included in the balance sheet.

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

The accompanying notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS(Cont)
FOR THE YEAR ENDED 31 OCTOBER 2012

	Note	2012 \$	2011 \$
Note 2: Revenue			
Operating activities			
- interest	2(a)	21,879	18,829
- rendering of services		46,462	125,182
- donations		10	120
- grants and sponsorship			34,995
Total revenue		68,351	179,126
a) Interest from:			
- Commonwealth Bank		13,868	15,903
- Commonwealth Bank, Vicki Torr Deposit		8,011	2,926
		21,879	18,829
Note 3: Surplus from Ordinary Activities			
Surplus from ordinary activities before income tax expense has been determined after:			
Remuneration of auditor			
- auditing		2,154	2,300
- other services			-
		2,154	2,300
Note 4: Cash and Cash Equivalents			
Cash at bank		28,677	45,803
Deposits at call		18,843	18,097
Cash on deposit		284,144	270,010
Vicki Torr Memorial Fund		99,308	93,818
Ausglass Fund account		4,966	5,026
		435,938	432,754
Note 5: Trade and Other Receivables			
Current			
Interest and other receivables		1,302	1,191
		1,302	1,191
Note 6: Trade and Other Payables			
Current			
Income received in advance		15,746	14,735
Other		3,400	10,996
		19,146	25,731

The accompanying notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS(Cont)
FOR THE YEAR ENDED 31 OCTOBER 2012

Note 7: Members Guarantee

The Company is limited by guarantee and has no issued share capital. If the Company is wound up each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the Company. At 31 October 2011 the number of members was 320 (2010, 260).

2012	2011
\$	\$

Note 8: Remuneration and Retirement Benefits

a) Directors' Remuneration

Income paid or payable to directors of the Company and any related parties:

-	-
-	-

The names of the directors who held office during the financial year were:

Anne Clifton (Appointed 14/03/2011)	Greg Ash (Resigned 21/3/2012)
Gail Oldroyd (Appointed 01/08/2011, resigned 11/11/2012)	Ruth Oliphant (Resigned 05/12/11)
Eileen Gordon (Appointed 06/06/2011)	Simon James (Resigned 3/11/11)
Jennifer King(Appointed 18/07/2010, resigned 7/5/2012)	Dominic Fonde (Appointed 16/1/2012 , resigned 11/11/2012)
Wayne Pearson (Appointed 14/03/2011)	Fiona Holmes (Appointed 7/5/2012, resigned 10/9/2012)
Michael Scarrone (Appointed 12/07/2011)	Estelle Dean (Appointed 7/5/2012)
Amy Sierp-Worth(Appointed 14/03/2011, resigned 05/12/11)	Blanche Tilden (Appointed 18/6/2012)
Andrew Baldwin (Appointed 21/3/2012, resigned 10/9/2012)	Verity Burley (Appointed 9/7/2012)
Jodie Bruce-Neville (Appointed 14/11/2011, Resigned 6/2/2012)	Andrea McKey (Appointed 19/2/2012)
Jeffery Hamilton (Appointed 10/9/2012)	

The accompanying notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS (Cont)
FOR THE YEAR ENDED 31 OCTOBER 2012

(b) Retirement and Superannuation Payments

Amounts of a prescribed benefit given during the year by the Company or a related party of a director or prescribed superannuation fund in connection with the retirement from a prescribed office.

- -

Note 9: Cash Flow Information

a) Reconciliation of Cash

Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank	28,677	45,803
Deposits at call	18,843	18,097
Cash on deposit	284,144	270,010
Vicki Torr Memorial Fund	99,308	93,818
Ausglass Fund account	4,966	5,026
	435,938	432,754

b) Reconciliation of cash flow from operations with surplus from ordinary activities after income tax:

Surplus from ordinary activities after income tax	9,880	51,731
Changes in assets and liabilities		
Decrease/(Increase) in receivables	(111)	4,116
Decrease(Increase) in prepayments	-	650
(Decrease)/Increase in payables	(6,580)	7,479
Cash flows from operations	3,184	63,976

Note 10: Contingent Liabilities

As at 31 October 2012, the Company has no contingent liabilities.

Note 11: Events Subsequent to Reporting Date

No significant events have occurred subsequent to 31 October 2012.

Note 12: Segment Reporting

The Company operates predominantly in one business and geographical segment being the contribution to the advancement of contemporary glass in Australia.

The accompanying notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS(Cont)
FOR THE YEAR ENDED 31 OCTOBER 2012

Note 13: Financial Instruments

(a) Interest Rate Risk

The Company's exposure to interest rate risk, which is the risk that a financial instruments value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	Weighted average effective interest rate		Floating interest rate		Fixed interest rate	
	2012	2011	2012	2011	Maturing within 1 year	Maturing 1 to 5 years
Financial Assets	%	%	\$	\$		
Cash at bank	-	0.1	28,677	45,803	-	-
Deposits at call	3.5	4.5	18,843	18,097	-	-
Cash on deposit	4.4	5.5	284,144	270,010	-	-
Vicki Torr Fund	-	5.5	99,308	93,818	-	-
Ausglass Fund	-	-	4,966	5,026	-	-
Total Financial Assets			435,038	432,754	-	-

(b) Credit Risk

The maximum exposure to credit risk at balance date to recognised financial assets is the carrying amount of those assets as disclosed in the balance sheet and notes to the financial statements.

The Company does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Company.

(c) Net Fair Values

The net fair value approximates carrying value.

The aggregate net fair values in carrying amounts of financial assets are disclosed in the balance sheet and in the notes to the financial statements.

Note 14: Company Details

The registered office of the Company is:

5th Floor, 574 St Kilda Road
 Melbourne
 Victoria, 3004
 Australia

The principal place of business is:

PO BOX 1158,
 Legana,
 Tasmania 7277
 Australia

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 0287 134 656

DIRECTORS DECLARATION

The Directors of the Company declare that -

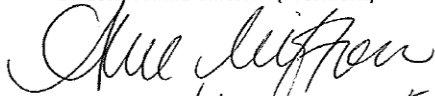
1. The financial statements and notes, as set out on page 4 to 5 , are in accordance with the Corporations Act 2001:
 - a. Comply with Australian Accounting Standards; and
 - b. Give a true and fair view of the financial position as at 31 October 2012 and of the performance for the year ended on that date of the entity.

2. In the director's opinion, there are reasonable grounds to believe that the Company will be able to pay it's debts as and when they become due and payable; and

This declaration is made in accordance with a resolution of the board of Directors:
On behalf of the Directors.

Director: Anne Clifton (President)

Director: Eileen Gordon (Vice President)



Dated this *6th* day of *February*, ~~2012~~ 2013.



Chartered Accountants

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

INDEPENDENT AUDITOR'S REPORT

To the members of Ausglass Limited:

We have audited the accompanying financial report of Ausglass Limited ("the company"), which comprises the statement of comprehensive income, the statement of financial position as at 31 October 2012, the statement of changes in equity and the statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the company.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.


Our audit did not involve an analysis of the prudence of business decisions made by directors or management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

HLB Mann Judd (SA Partnership) ABN: 22 640 925 071

169 Fullarton Road, Dulwich SA | Telephone +61 (0)8 8133 5000 | Facsimile +61 (0)8 8431 3502

Postal: PO Box 377, Kent Town SA 5071

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AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*.

Auditor's Opinion

In our opinion:

- (a) the financial report of Ausglass Limited is in accordance with the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of the company's financial position as at 30 June 2012 and of its performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*; and


HLB Mann Judd
HLB Mann Judd
Chartered Accountants
6 February 2013

C. M. J.
Corey McGowan
Partner

HLB Mann Judd (SA Partnership) ABN: 22 640 925 071

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**AUDITORS' INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS
ARTISTS) LTD**

As lead auditor for the audit of the financial report of Ausglass (The Australian Association of Glass Artists) Ltd for the year ended 31 October 2012, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- a) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- b) any applicable code of professional conduct in relation to the audit.

This declaration is in respect of 31 October 2012.

HLB Mann Judd
HLB Mann Judd
Chartered Accountants
6 February 2013

C. McGowan
Corey McGowan
Partner

HLB Mann Judd (SA Partnership) ABN: 22 640 925 071
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**DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2012**

	2012	2011	2010
	\$	\$	\$
INCOME			
Interest received	21,879	18,829	19,341
Members subscriptions	25,981	29,359	22,302
Members Insurance	9,613		
Members Insurance Admin fee	791		
Conference registrations	7664	40,131	-
Trade show	850	1,700	-
Grant income		34,295	-
Sponsorships		700	-
Auction income		17,617	-
Exhibition income	40	3,041	-
Workshop revenue	1,068	31,200	-
Donations	10	120	-
Sundry income		2,134	-
Total Income	<u>68,351</u>	<u>179,126</u>	<u>41,643</u>
EXPENDITURE			
Accountancy fees		337	300
Auditor's remuneration	2,154	2,300	1,870
Bad Debts	232		
Bank charges	935	3,014	465
Bookkeeping	25,135	26,447	9,469
Conference and workshop expenses	2,012	71,401	-
Conference prizes	2,000	4,000	-
Filing fees	105	145	212
Insurance	2,329	2,618	2,630
Internet and web expenses	577	4,776	966
Miscellaneous expenses	242	2,400	1,586
Postage	722	590	106
Photocopying, printing and typing	1,542	768	-
Prize - Vicki Torr Online Gallery	-	2,000	2,000
Sponsorship	3,842	-	1,000
State representative expenses	166	994	5,360
Telephone	-	-	12
Travel	7,355	5,605	8,027
Total Expenditure	<u>58,471</u>	<u>127,395</u>	<u>34,003</u>
Surplus from ordinary activities before income tax	<u>9,880</u>	<u>51,731</u>	<u>7,640</u>