



**ANNUAL REPORT
FOR THE YEAR ENDED 31st OCTOBER 2010**

The Australian Association of Glass Artists Limited

ABN 72 087 134 656

16 Kingston Road

Surrey Hills VIC 3127

www.ausglass.org.au

AUSGLASS DIRECTORY

Ausglass Directors:		
President:	Keith Rowe, NSW	president@ausglass.org.au
Vice-President / Newsletter Editor:	Lisa Cahill, VIC	vicepresident@ausglass.org.au newsletter@ausglass.org.au
Treasurer / Website Manager:	Simon James, NSW	treasurer@ausglass.org.au
Secretary / Chairperson:	Jennifer King, VIC	secretary@ausglass.org.au
Director / Conference Chair:	Andrew Lavery, NSW	
Director / Membership Director:	Greg Ash, WA	
Director:	Simon Maberley, ACT	
Director:	Marian Schoen, VIC	
Director:	Ruth Oliphant, ACT	
Director / Student Representative:	Kate King, NSW	
Director	Jennifer McIver, NSW	
Other Office Bearers:		
Public Officer:	Lowenstein Sharp	
Vicki Torr Memorial Fund Executive Officer:	Maureen Williams, VIC	
State Representative Liaison Officer:	Greg Ash, WA	
Sydney Conference Committee:	Andrew Lavery (Chair), Marcus Dillon, Spike Deane, Patrick Lynch, Sarah Davis & Kate King	
State Representatives:		
Australian Capital Territory:	Ellen Collins	actrep@ausglass.org.au
New South Wales:	Polina Gavria	nswrep@ausglass.org.au
Northern Territory:	Andrea McKay	ntrep@ausglass.org.au
Queensland:	Terry Eager and Shar Moorman	qldrep@ausglass.org.au
South Australia:	Amy Worth and Kristel Britcher	sarep@ausglass.org.au
Tasmania:	Leigh Roberts	tasrep@ausglass.org.au
Victoria:	Bethany Wheeler, Nadia Mercuri and Ebony Addinsall	vicrep@ausglass.org.au
Western Australia:	Greg Ash, Louise Cartledge and Marie Fritz	warep@ausglass.org.au
Student Representatives:	Erica Izard NSW, Christine Atkins ACT & Zoe Woods SA	
Registered Office:	Level 5, 574 St Kilda Road, Melbourne, Victoria, 3004	
Auditors:	HLB Mann Judd GPO Box 216, Adelaide, SA, 5001	
Bankers:	Commonwealth Bank of Australia Limited	
Ausglass Bookkeepers	Alison Dews and Alyson Gowar	
Ausglass Address:	16 Kingston Road, Surry Hills VIC 3127	
Ausglass Website:	www.ausglass.org.au	
Australian Company Number:	087 134 656	
Australian Business Number:	72 087 134 656	

ABOUT AUSGLASS

Goals and objectives:

Our vision is to be recognised as the foremost body for the promotion of contemporary glass in Australia. We seek to achieve this by fostering effective communication between our members and interested parties.

Our Organisation's structure:

Ausglass (The Australian Association of Glass Artists) Limited is a public company limited by guarantee, which operates pursuant to its Constitution and the Corporations Act 2001. Every member undertakes to contribute an amount to the company in the event that it is wound up and does not have sufficient funds to meet its debts and obligations. This guarantee is limited to \$10 for each member and applies in the event that the company is wound up whilst he/she is a member or within one year of their membership ceasing. The company operates on a non-profit basis. This means that any profits, income or property of the company cannot be paid or distributed directly or indirectly to its members.

Deductible Gift Recipient (DGR)

In 2007 the Australian Taxation Office (ATO) issued notices to Ausglass endorsing it as a DGR and also confirming its status for Charity Tax Concessions (CTC). The DGR endorsement means that Ausglass has now been placed on the Australian Register of Cultural Organisations.

Both endorsements are significant in that the majority of philanthropic organisations, government bodies and educational institutions now insist on proof of DGR and CTC status before providing financial assistance or provide concessionary access to their facilities. DGR certification can benefit Ausglass because:

- It enables funding and assistance to be obtained from a wider range of funding bodies; and
- It enables tax deduction certificates to be issued, in specified circumstances, to people or organisations making donations to Ausglass.

DGR does not come without cost as there will be ongoing ATO reporting requirements and there are accounting requirements that require specific treatment of funds received for which Ausglass has issued a tax deduction certificate but, provided that Ausglass adheres to these rules, there is scope to obtain better funding for projects that comply with Ausglass' Objectives, as set out in its constitution, and which are in compliance with the Government's intentions in issuing DGR certificates.

Volunteers Run Ausglass:

The company has a Board of volunteer directors who are elected by voting members, although the directors may appoint or co-opt other directors to the Board to fill vacancies that may occur. Elected directors are appointed for a three-year term and for a maximum of two terms. Co-opted directors serve until the next election but may offer themselves up for re-election. The board meets at a face-to-face meeting, at least once a year, and monthly by teleconference during the rest of the year.

The Board of Directors is responsible for running Ausglass and appoints office bearers from its ranks.

Local contact with members is maintained through volunteer State and Territory Representatives who are appointed by voting members for a period of two years. State and Territory Representatives are charged with the responsibility of implementing state/territory initiatives including activities such as member's meetings, workshops, exhibitions, etc.

PRESIDENT'S REPORT

2010 began with a face-to-face meeting in January held at the Sydney College of the Arts in Sydney where the State Representatives were also in attendance. The core concerns for Ausglass this year were the website, ways of increasing members, strategic plan development, working towards the 2011 Ausglass 'Peripheral Vision' conference and more attention to stakeholders including the collectors and students. With this in mind, it was decided to lower student membership costs and maintain the same rates for general membership that have remained the same for at least the last 6 to 7 years.

There has been movement on the Board. Thanks go to Damien Connellan who finished up at the AGM in January. Charles Higgins retired after 6 years with the Board. Ebony Addinsall was our secretary but due to commitments has moved on. Many thanks also go to Arthur Sale for his assistance with the Ausglass website and has also retired from this position. Our Vice President Lisa Cahill has been looking after our newsletter and will also be moving on to France after the 2011 AGM.

With the retirements from the Board, there have been some new inclusions. Kate King from Sydney is our Student Representative for the Board and her skills and energy have proven to be a great asset where she is assisting in the preparation of the exhibitions for the Peripheral Vision Conference coming up in Sydney in January 2011. Jennifer King from Melbourne is our new Board Secretary and has made a quantifiable impact on Ausglass fortunes with her expertise in applying for grants in addition to her administrative excellence. Jennifer McIver from Sydney has also been adding her input with her marketing background and her knack for networking. Ruth Oliphant from Canberra is also a new Board Director and has experience in glass education and professional development and has been invaluable as a liaison between Ausglass and The Canberra Glassworks.

Ausglass was given a chance to give a paper at the NZSAG (New Zealand Society of Artists in Glass) conference in October 2010. I want to thank Gerry King for helping out and delivering a discourse on the 2011 'Peripheral Vision' conference in Sydney. We are attempting to grow closer and create stronger bonds with like minded organisations around the world and at home. With this in mind NZSAG gave all Ausglass members that attended their conference the same rates as their own members. For our conference in 2011 we will reciprocate by giving NZSAG members the same rate as our members.

At the beginning of the year the Ausglass Board agreed to upgrade its website. This job was taken up with gusto by our treasurer Simon James who has done a fantastic job. Simon has been on the Board for five years as our Newsletter Editor, Vice President and our Webmaster. Simon, thankyou very much for all your work and stabilising influence.

This year, Ausglass has invited the State Representatives to the face-to-face meetings with the Board. This has been beneficial in helping the Board understand underlying concerns of the members at large. Direct State Representative input into the strategic planning process aims to connect the Board with the needs in each state. This process has been very fruitful for all involved and Greg Ash has done excellent work in improving the way the State Representatives are communicating with our members.

The 2011 Ausglass 'Peripheral Vision' conference has been moving along rapidly. All the speakers, demonstrators and workshop teachers have been confirmed and we are looking forward to seeing as many members in Sydney in January as possible. Congratulations and thanks to Conference Chair Andrew Lavery and to all the conference committee for their hard work and assistance - the 'Peripheral Vision' conference is sure to be a great success. It has also been confirmed that the National Art Glass Collection in Wagga Wagga will hold the next Ausglass Conference in 2013 with Michael Scarrone as Conference Chair.

Keith Rowe
Ausglass President

TREASURER'S REPORT

For the 2010 Ausglass financial year ending 31 October 2010 Ausglass' cash reserve position is \$271,900 – a slight increase of \$4,400 over the \$267,500 from 2009. This is expected in a non-conference (income generating) year. This increase in reserve has been made possible through the following cost savings undertaken by the Board:-

- Use of Skype for board meetings
- Continued production of the quarterly newsletter in electronic form thereby saving typesetting, printing and mailing costs.
- Use of Board expertise (Simon James) to redesign the Ausglass website.
- Use of Board expertise (Marian Schoen) to facilitate the face-to-face board meetings with the aim to satisfy the mission/objective of Ausglass.

The Vicki Torr Memorial Fund has increased by \$2,100 to \$96,900 taking into account the awarding of the 2010 Online Gallery Prize and in preparation for awarding the 2011 Memorial and Online Gallery Prizes.

I would like to take this opportunity to thank the previous Treasurer, Damian Connellan, for his years at the financial helm of Ausglass – returning Ausglass to a comfortable financial position; the gaining of DGR status; for many other improvements to the association; and for his ongoing mentoring of the current Treasurer.

Simon James
Ausglass Treasurer

AUSGLASS THANKS

Thanks are given to former directors, office bearers and volunteers.

Our thanks also to:

- The current State and Territory Representatives: Ebony Addinsall, Greg Ash, Erin Conran, Terry Eager, Jon Firth, Marie Fritz, Polina Gavria, Andrea McKey, Nadia Mercuri, Shar Moorman, Leigh Roberts, Bethany Wheeler and Amy Worth;
- Retired State and Territory Representatives: Kristel Britcher, Louise Cartledge, Ellen Collins, Marcus Dillon, Mark Elliott, Wendy Fairclough, Bronwyn Fife, Jon Firth, Rosa Kang, Emily McIntosh, Carmel Mollison and Jennifer Taylor;
- The current Student Representatives: Erica Iazard, Christine Atkins and Zoe Woods;
- Andrew Lavery and the '*Peripheral Vision*' conference committee (Marcus Dillon, Spike Deane, Patrick Lynch, Sarah Davis and Kate King) for all their efforts in organising the 2011 Conference
- Greg Ash for all his work as State/Territory Representative Liaison Officer;
- Andrew Lavery and Jennifer King for their assistance and expertise in applying for and subsequently receiving Australia Council for Arts and Ian Potter Foundation grants for the '*Peripheral Vision*' Conference.
- Damian Connellan for his generous support and advice;
- Simon James and Greg Ash for all their assistance in developing the new Ausglass website;
- Arthur Sale for his work in supporting the Ausglass Website;
- Julien Stannus for maintaining the Ausglass Online Gallery;
- Marian Schoen for facilitating the Board's Face to Face meetings in January and July;
- Lisa Cahill and Simon Maberley for editing and distributing the electronic newsletter;
- Polina Gavria and Spike Deane for setting up and maintaining the Ausglass Facebook page;
- Bethany Wheeler for setting up and maintaining the Victorian Ausglass Facebook page;
- Mark Brabham, Linda Fraser, and Richard and Pipit Morrell for providing venues for Victorian Ausglass meetings;

These volunteers have assisted Ausglass throughout the year. On behalf of members, Ausglass and the Directors again thank them for all their time and effort spent on duties that have assisted in the organisation of events and the running of Ausglass. Volunteer support from members is always needed and Ausglass encourages those volunteers mentioned above to continue with their efforts, as they are extremely valuable to Ausglass. Any member, person or organisation interested in contemporary glass who would like to assist in the advancement of Ausglass and its Objectives is encouraged to contact president@ausglass.org.au.

Our thanks also go to the following organisations that have provided support to Ausglass and its members during the past year:

- Alyson Gowar and Alison Dews for their bookkeeping support throughout the year;
- The Sydney College of the Arts for kindly providing Ausglass with the 2011 '*Peripheral Vision*' conference venue.
- Denise Orchard at Glass Plus Gallery, Brenda Page at Blue Dog Glass and Philip Stokes who provided support for the Ausglass Student Exhibition '*Tyro*'.

THE AUSGLASS 2011 CONFERENCE – *PERIPHERAL VISION*

The 15th biennial Ausglass Conference titled '*Peripheral Vision*' will be held at the Sydney College of the Arts, a Faculty of the University of Sydney in January 2011. This conference engages questions crucial to the future of artists, educators, writers, galleries and institutions working with the glass medium. '*Peripheral Vision*' aims to stimulate and provoke fresh critical thinking, through an investigation of hybrid practice and the possibilities this brings to the development of studio glass in Australia.

Innovative approaches that lie on the periphery of established studio glass practice, will be investigated through lectures by experts in the field and other contexts. The program includes a glass video art festival, key local and international artists' talks, innovative demonstrations, panel discussions and a metropolitan exhibition program designed to address expanded practice in the glass discipline.

As this conference breaks from some tightly held conceptions of studio glass, Ausglass believes the benefit to current and future practitioners will be broad and long lasting. The conference showcases a new generation of artists, curators and critics who bring a concept driven approach to the medium. Knowledge and skills gained through participation in the conference will enable practitioners to more readily adapt to the changes occurring within the applied arts landscape and to work more freely across contexts such as contemporary art and design.

AUSGLASS ACTIVITIES FOR 2009 – 2010

Significant Ausglass events and activities that occurred during the year ended included:

- The '*Peripheral Vision*' Conference committee continued to organise the conference.
- The awarding of the Vicki Torr Online Gallery Prize to Susan Moore;
- The ongoing quarterly publication of the newsletter in electronic format;
- The completion of another successful financial year making it six years in succession;
- The ongoing upgrade of www.ausglass.org.au.
- Start-up of the National Ausglass Facebook and Victorian Ausglass Facebook pages;
- State meetings around the country that included talks and/or demonstrations from national and international artists including Kirstie Rea, Kate Baker, Richard Morrell, Alasdair and Rish Gordon, Merinda Young and Lubomir Ferko;

- An Ausglass Student Exhibition 'Tyro' was held September at Glass Plus Gallery in South Melbourne for Victorian members, This was initiated and co-curated by the Victorian Ausglass State Representatives Bethany Wheeler, Nadia Mercuri and Ebony Addinsall;
- Western Australian Ausglass Exhibition at The Old Bakery on 8th Gallery in Maylands.

THE VICKI TORR MEMORIAL FUND

The Vicki Torr Memorial Fund was first established in 1993 as a memorial to Australian glass artist, Vicki Torr (1949-1992). Its purpose is to reflect the philosophies of Vicki's life and work, and to this end its stated aim is to encourage excellence in Australian studio glass through the awarding of the Vicki Torr Memorial Prize. Past recipients of the prize have been:

1999	Kirstie Rae	2005	Cobi Cockburn and Daniela Turrin
2001	Scott Chaseling	2008	Lee Mathers
2003	Simon Butler	2009	Ruth Oliphant and Lee Mathers

During 2006 The Ausglass Directors instituted a new prize, The Vicki Torr Online Gallery Prize for emerging glass artists who exhibit in the Ausglass Online Gallery. It is hoped that this prize will develop into a significant prize for emerging glass artists and will help the Ausglass Online Gallery become a significant space for promoting contemporary glass practitioners. The winners of The Vicki Torr Online Gallery Prize have been:

2006	Nicole Ayliffe	2008	Denise Pepper
2007	Annette Blair	2009	Susan Moore

HONORARY LIFE MEMBERSHIP

The Ausglass Honorary Life Membership Award was first instituted in 1999. It is awarded in recognition of an outstanding contribution to this organisation and/or, more generally, the field of contemporary studio glass. The recipient is selected by the Ausglass Board on the recommendation of its Honorary Life Membership Sub-Committee. The Committee makes its recommendations based on nominations received from members through a formal nomination process. The awarding of an Honorary Life Membership is announced at the next conference. Honorary Life Memberships have been awarded to:

Maureen Cahill

Judith Le Lievre

Klaus Moje

Anne Dybka (dec. 2007)

Kirstie Rea

THE AUSGLASS NEWSLETTER

Ausglass produces a quarterly electronic newsletter for its members and this is the major vehicle for the organisation to communicate with its members. Contributions to, and the editing of, the newsletter is provided totally by volunteers but support from members is still needed. All articles, photos and reports that maybe of interest to members can be sent to: newsletter@ausglass.org.au.

THE AUSGLASS WEBSITE AND MEMBERS@ E-MAIL GROUP

The Ausglass Website is an important vehicle for Ausglass to communicate with its members and the general public and it assists Ausglass in meeting some of its objectives. The Website currently provides:

- A brief history of Ausglass and a copy of its constitution;
- A copy of the Code of Conduct for Directors and Executives;
- Copies of all electronic newsletters dating back to May 2006 and recent annual reports;
- A link to an archive of historic newsletters going back to 1979;
- The Ausglass Online Gallery;
- Information about the Vicki Torr Prizes administered by Ausglass;
- The members@ausglass.org.au email communication system;
- Details of recent and upcoming conferences; and
- Membership information, membership update forms and membership application forms.

The Ausglass Online Gallery is open to all contemporary glass artists (other than affiliated members) who pay the appropriate annual subscription fee. The gallery aims to increase and improve the profile of emerging and established artists. The gallery can be seen at www.ausglass.org.au. Since the establishment of the Vicki Torr Online Gallery Prize the number of exhibitors in the gallery exceeds 70 and continues to grow.

Ausglass has an e-mail group, members@ausglass.org.au, which enables all members who have provided their e-mail address to the membership secretary to communicate with all other Ausglass members via email. This useful facility promotes an online community where members seek assistance with production matters; information; updates and knowledge transfer. Note: except for the email initiator, all recipient's email addresses are hidden thus protecting members privacy.

STATE AND TERRITORY ACTIVITIES

The State and Territory representatives have the task of identifying and coordinating member activities on a state-by-state basis. As part of this mandate, State and Territory Representatives endeavour to ensure that at least two state meetings take place each year. All State members are invited to attend. These meetings provide a forum for discussion of organisation or industry specific issues, and are usually accompanied by presentations on current topics by a member or industry professional. Apart from general meetings, State and Territory representatives are also encouraged to discuss other initiatives with the membership.

MEMBERSHIP

Ausglass has 352 members in Australia and internationally as follows:

Membership by Location		Membership by Category	
ACT	23	Affiliated	18
International	8	Family	35*
New South Wales	91	Honorary	13
Northern Territory	6	Individual	219
Queensland	19	Life	4
South Australia	37	Student	63
Tasmania	20	Total	<hr/> 352
Victoria	85		
Western Australia	63		
Total	<hr/> 352		

* Individuals within family memberships

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2010

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DIRECTORS' REPORT

The directors of Ausglass (The Australian Association of Glass Artists) Ltd submit herewith the annual financial report of the Company for the year ended 31 October 2010.

Directors

The names of the directors of the Company during or since the end of the financial year are:

Greg Ash	Lisa Cahill
Simon James	Jennifer King (Appointed 18/07/2010)
Kate King (Appointed 18/07/2010)	Andrew Lavery
Simon Maberley	Jennifer McIver (Appointed 18/07/2010)
Ruth Oliphant (Appointed 18/07/2010)	Keith Rowe
Marian Schoen	Ebony Addinsall (Resigned 17/07/2010)
Marcus Dillon (Resigned 14/01/2010)	Charles Higgins (Resigned 15/09/2010)
Lee Mathers (Resigned 30/11/2009)	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activity

The principal activity of the Company is to contribute to the advancement of contemporary glass in Australia. No significant change in the nature of these activities occurred during the year.

Review of Operations

A review of the operations of the Company during the year ended 31 October 2010 and the results of those operations found that Ausglass held no conference in the year ended 31 October 2010. During the current year the Board concentrated on supporting the Conference Committee in planning and developing the Conference to be held in Sydney in January 2011. The Board turned its attention to upgrading the website.

The surplus for the year after providing for income tax amounted to \$7,640 (2009 - \$55,102 surplus). This surplus is before the allocation of a net \$2,134 to the Vicki Torr Memorial Fund (2009 - \$2,965).

Change in State of Affairs

There were no significant changes in the state of affairs of the Company during the financial year.

Subsequent Events

There has not been any matter or circumstance occurring subsequent to the end of the financial year which has significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

Future Developments

Disclosure of information regarding likely developments in the operations of the Company in future financial years and the expected results of those operations is likely to result in unreasonable prejudice to the Company. Accordingly, this information has not been disclosed in this report.

Environmental Issues

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends Paid or Recommended

The Company is a Company limited by guarantee and does not have any share capital. The Company has not issued debentures. The directors of the Company are precluded by the Company's constitution from recommending the payment of any dividend.

DIRECTORS' REPORT (CONTINUED)

Information on Directors

The information on directors is as follows:

Greg Ash	Appointed 18/2/2009
Qualifications	Dip Tch, B Ed
Experience	Teacher, Professional Glass Artist
Lisa Cahill	Vice-President, Appointed 18/2/2009
Qualifications	BA (Hons)
Experience	Professional glass artist
Simon James	Treasurer, Appointed 11/4/2006
Qualifications	BSc
Experience	Business Analyst in banking sector
Jennifer King	Secretary, Appointed 18/07/2010
Qualifications	BFA (Hons)
Experience	Professional Glass Artist, Administrator, Research Assistance
Kate King	Student Representative, Appointed 18/07/2010
Qualifications	BA, Grad Dip Lib.
Experience	Glass Student
Andrew Lavery	Appointed 7/2/2008
Qualifications	BA (Hons), MA Grad Cert (Higher Education)
Experience	Lecturer, Chair, Glass Studio, The University of Sydney
Simon Maberley	Appointed 5/7/2006
Qualifications	MFA, BVA (Hons)
Experience	Professional glass artist, Director, Canberra Glassworks Limited
Jennifer McIver	Appointed 18/07/2010
Qualifications	B Med. Tech.
Experience	Director of Glass Studio, Healthcare Marketing
Ruth Oliphant	Appointed 18/07/2010
Qualifications	BFA (Hons)
Experience	Professional Glass Artist, Education coordination Canberra Glassworks
Keith Rowe	President, Appointed 18/2/2009
Qualifications	BA in visual arts In Glass/Photography
Experience	Professional Glass blower running own studio since 1983
Marian Schoen	Appointed 27/5/2009
Qualifications	BA, LLB (Uni Tas); LLM (Melb), Masters Arts Admin. (COFA, UNSW)
Experience	Lawyer, public sector administration, organisational management.
Ebony Addinsall	Appointed 14/08/2009, Resigned 17/07/2010
Damian Connellan	Appointed 16/10/2004, Resigned 17/01/2010
Marcus Dillon	Appointed 18/02/2009, Resigned 14/01/2010
Charles Higgins	Appointed 01/02/2007, Resigned 15/09/2010
Lee Mathers	Appointed 18/2/2009, Resigned 30/11/2009

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
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DIRECTORS' REPORT (CONTINUED)

Meetings of Directors	Meetings eligible to attend	Number attended
Greg Ash	12	12
Lisa Cahill	12	11
Simon James	12	9
Jennifer King	4	4
Kate King	4	3
Andrew Lavery	12	9
Simon Maberley	12	7
Jennifer McIver	4	3
Ruth Oliphant	4	3
Keith Rowe	12	12
Marian Schoen	12	7
Ebony Addinsall (resigned 17/07/2010)	8	4
Damian Connellan (resigned 17/01/2010)	3	3
Marcus Dillon (resigned 14/01/2010)	2	1
Charles Higgins (resigned 15/09/2010)	11	0
Lee Mathers (resigned 30/11/2009)	1	0

Indemnification of Officer or Auditor

During or since the end of the financial year the Company has given an indemnity or entered an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

The Company has paid premiums to insure each of the directors and officers against liabilities for costs and expenses, incurred by them in defending any legal proceedings arising out of their conduct whilst acting in the capacity of director of the Company, other than conduct involving a wilful breach of duty in relation to the Company.

Proceedings on Behalf of the Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

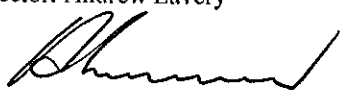
Auditors Independence Declaration

The auditor's independence declaration is included in page 15 of the financial statements.

This directors' report is signed in accordance with a resolution of directors made pursuant to s298 (2) of the Corporations Act 2001.

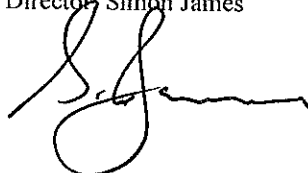
On Behalf of the Directors

Director: Andrew Lavery



Dated this 16th day of December 2010

Director: Simon James



AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
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**STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED 31 OCTOBER 2010**

	Note	2010 \$	2009 \$
Revenues	2	41,643	148,618
Expenses		34,003	93,516
Profit before income tax	3	7,640	55,102
Income tax expense	1(b)	-	-
Profit for the year		7,640	55,102
Other Comprehensive Income for the year, net of tax		-	-
Total Comprehensive income for the year		7,640	55,102
Profit attributable to members of the entity		7,640	7,640
Total comprehensive income attributable to members of the entity		7,640	55,102

The accompanying notes form part of these financial statements.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
 ABN 72 087 134 656

BALANCE SHEET
AS AT 31 OCTOBER 2010

	Note	2010 \$	2009 \$
Current Assets			
Cash and Cash Equivalents	4	368,778	362,230
Trade and Other Receivables	5	5,351	1,188
Prepayments		650	-
Total Current Assets		374,779	363,418
Total Assets		374,779	363,418
Current Liabilities			
Trade and Other Payables	6	18,296	14,575
Total Current Liabilities		18,296	14,575
Total Liabilities		18,296	14,575
Net Assets		356,483	348,843
Equity			
Reserves		136,135	134,001
Retained Surplus		220,348	214,842
Total Equity		356,483	348,843

The accompanying notes form part of these financial statements.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
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**STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED 31 OCTOBER 2010**

	Retained Surplus \$	General Reserve \$	Vicki Torr Memorial Reserve \$	Total \$
Balance at 1 November 2008	162,705	39,243	91,793	293,741
Net surplus for the year	55,102	-	-	55,102
Transfer to Vicki Torr Memorial Reserve	(8,965)	-	8,965	-
Transfer from Vicki Torr Memorial Reserve	6,000	-	(6,000)	-
Balance at 31 October 2009	214,842	39,243	94,758	348,843
Net surplus for the year	7,640	-	-	7,640
Transfer to Vicki Torr Memorial Reserve	(4,134)	-	4,134	-
Transfer from Vicki Torr Memorial Reserve	2,000	-	(2,000)	-
Balance at 31 October 2010	220,348	39,243	96,892	356,483

a) General Reserve

There was no movement in the reserve during the year. The amount represents the transfer of assets from the unincorporated Association in April 2000.

b) Vicki Torr Memorial Reserve

The transfer from retained surplus represents the interest income earned by the fund during the year net of administration costs.

The transfer to retained surplus represents the Vicki Torr Memorial Fund's contribution to the Vicki Torr prizes awarded in each year.

The Vicki Torr Memorial Fund, The Vicki Torr Memorial Prize and the Vicki Torr Online Gallery Prize are wholly owned by Ausglass (The Australian Association of Glass Artists) Ltd and managed by the Executive Officers of the Fund.

The Fund monies are to only be used for;

- a) Administration of the Fund and/or Prizes.
- b) Award of a prize [or prizes] to an exhibitor, [or exhibitors] at an Ausglass Exhibition shown at an Ausglass National Conference and a separate prize for emerging artists displaying their work on the Ausglass Online Gallery.

The accompanying notes form part of these financial statements.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2010

	Note	2010 \$	2009 \$
Cash Flow From Operating Activities			
Receipts from customers		23,446	116,667
Interest received		14,034	17,854
Payments to suppliers and employees		(30,932)	(121,713)
		<hr/>	<hr/>
Net cash provided by operating activities	9(b)	6,548	12,808
		<hr/>	<hr/>
Net Increase in cash held		6,548	12,808
Cash at beginning of year		362,230	349,422
		<hr/>	<hr/>
Cash at end of year	9(a)	368,778	362,230
		<hr/>	<hr/>

The accompanying notes form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010**

Note 1: Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers Ausglass (The Australian Association of Glass Artists) Ltd as an individual entity. Ausglass (The Australian Association of Glass Artists) Ltd is a company limited by guarantee, incorporated and domiciled in Australia.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair value of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Company

The Company was incorporated to takeover and to continue the activities of The Australian Association of Glass Artists Inc.

(b) Income Tax

The Company is an exempt association for income tax purposes pursuant to Section 50-45 of the Income Tax Assessment Act 1997. On 14th September 2007 the Australian Taxation Office (ATO) issued a certificate endorsing Ausglass for Tax Charity Concessions. This endorsement does not alter the status that Ausglass has enjoyed since its inception. On 12th October 2007 the Australian Federal Government endorsed Ausglass as a Deductible Gift Recipient (DGR) and entered Ausglass on the Register of Cultural Organisations. A certificate formalising Ausglass' DGR status was issued by the ATO on 9th November 2007.

(c) Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in at call deposits with banks or financial institutions, investments in money market instruments maturing within twelve months and net of bank overdrafts.

(d) Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the members. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. All revenue is stated net of the amount of the goods and services tax (GST). Membership fees relating to future financial years are now shown as income received in advance and included in the balance sheet.

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
 ABN 72 087 134 656

**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 OCTOBER 2010**

	Note	2010	2009
		\$	\$
Note 2: Revenue			
Operating activities			
- interest	2(a)	19,341	17,854
- rendering of services		22,302	100,063
- donations		-	19,212
- grants and sponsorship		-	11,489
Total revenue		41,643	148,618
a) Interest from:			
- Commonwealth Bank		15,207	8,889
- Commonwealth Bank, Vicki Torr Deposit		4,134	8,965
		19,341	17,854
Note 3: Surplus from Ordinary Activities			
Surplus from ordinary activities before income tax expense has been determined after:			
Remuneration of auditor			
- auditing		1,870	1,770
- other services		-	-
		1,870	1,770
Note 4: Cash and Cash Equivalents			
Cash at bank		12,785	8,263
Deposits at call		17,259	16,572
Cash on deposit		236,866	237,661
Vicki Torr Memorial Fund		96,892	94,758
Ausglass Fund account		4,976	4,976
		368,778	362,230
Note 5: Trade and Other Receivables			
Current			
Trade debtors		-	1,188
Interest and other receivables		5,351	-
		5,351	1,188
Note 6: Trade and Other Payables			
Current			
GST		-	1
Income received in advance		12,446	12,474
Other		5,850	2,100
		18,296	14,575

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2010**

Note 7: Members Guarantee

The Company is limited by guarantee and has no issued share capital. If the Company is wound up each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the Company. At 31 October 2010 the number of members was 260 (2009, 248).

2010	2009
\$	\$

Note 8: Remuneration and Retirement Benefits

a) Directors' Remuneration

Income paid or payable to directors of the Company and any related parties: - -

The names of the directors who held office during the financial year were:

Greg Ash	Lisa Cahill
Simon James	Jennifer King (Appointed 18/07/2010)
Kate King (Appointed 18/07/2010)	Andrew Lavery
Simon Maberley	Jennifer McIver (Appointed 18/07/2010)
Ruth Oliphant (Appointed 18/07/2010)	Keith Rowe
Marian Schoen	Ebony Addinsall (Resigned 17/07/2010)
Marcus Dillon (Resigned 14/01/2010)	Charles Higgins (Resigned 15/09/2010)
Lee Mathers (Resigned 30/11/2009)	

(b) Retirement and Superannuation Payments

Amounts of a prescribed benefit given during the year by the Company or a related party of a director or prescribed superannuation fund in connection with the retirement from a prescribed office. - -

Note 9: Cash Flow Information

a) Reconciliation of Cash

Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank	12,785	8,263
Deposits at call	17,259	16,572
Cash on deposit	236,866	237,661
Vicki Torr Memorial Fund	96,892	94,758
Ausglass Fund account	4,976	4,976
	368,778	362,230

b) Reconciliation of cash flow from operations with surplus from ordinary activities after income tax:

Surplus from ordinary activities after income tax	7,640	55,102
Changes in assets and liabilities		
(Increase) in receivables	(4,163)	(74)
(Increase)/decrease in prepayments	(650)	400
(Decrease)/Increase in payables	3,721	(42,620)
Cash flows from operations	6,548	12,808

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
 ABN 72 087 134 656

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2010

Note 10: Contingent Liabilities

As at 31 October 2010, the Company has no contingent liabilities.

Note 11: Events Subsequent to Reporting Date

No significant events have occurred subsequent to 31 October 2010.

Note 12: Segment Reporting

The Company operates predominantly in one business and geographical segment being the contribution to the advancement of contemporary glass in Australia.

Note 13: Financial Instruments

(a) Interest Rate Risk

The Company's exposure to interest rate risk, which is the risk that a financial instruments value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	Weighted average effective interest rate		Floating interest rate		Fixed interest rate	
	2010	2009	2010	2009	Maturing within 1 year	Maturing 1 to 5 years
Financial Assets	%	%	\$	\$		
Cash at bank	0.1	0.1	12,785	8,263	-	-
Deposits at call	4.5	4.0	17,259	16,572	-	-
Cash on deposit	5.0	4.5	236,866	237,661	-	-
Vicki Torr Fund	5.0	5.8	96,892	94,758	-	-
Ausglass Fund account	-	-	4,976	4,976	-	-
Total Financial Assets			368,778	362,230	-	-

(b) Credit Risk

The maximum exposure to credit risk at balance date to recognised financial assets is the carrying amount of those assets as disclosed in the balance sheet and notes to the financial statements.

The Company does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Company.

(c) Net Fair Values

The net fair value approximates carrying value.

The aggregate net fair values in carrying amounts of financial assets are disclosed in the balance sheet and in the notes to the financial statements.

Note 14: Company Details

The registered office of the Company is:

5th Floor, 574 St Kilda Road
 Melbourne
 Victoria, 3004

The principal place of business is:

16 Kingston Road
 Surrey Hills
 VIC 3127

DIRECTORS' DECLARATION

The Directors of the Company declare that -

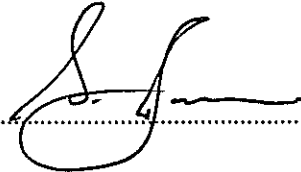
1. The financial statements and notes, as set out on page 4 to 11, are in accordance with the Corporations Act 2001:
 - a. Comply with Australian Accounting Standards; and
 - b. Give a true and fair view of the financial position as at 31 October 2010 and of the performance for the year ended on that date of the entity.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and

This declaration is made in accordance with a resolution of the board of Directors:

On behalf of the Directors.

Director: Andrew Lavery

Director: Simon James



Dated this 16th day of December 2010

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD**ABN 72 087 134 656****INDEPENDENT AUDITOR'S REPORT**

To the members of Ausglass Limited:

We have audited the accompanying financial report of Ausglass Limited, which comprises the balance sheet as at 31 October 2010, and statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the directors' declaration of Ausglass Limited, as set out on pages 1 to 12.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

Our audit did not involve an analysis of the prudence of business decisions made by directors or management.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

HLB Mann Judd (SA Partnership) ABN: 22 640 925 071

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HLB Mann Judd (SA Partnership) is a member of  international. A world-wide organisation of accounting firms and business advisers.

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AUSGLASS (AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

AUDITORS' INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF AUSGLASS LIMITED

As lead auditor for the audit of Ausglass Limited for the year ended 31 October 2010, I declare that, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.



Corey McGowan
Partner

Adelaide,
16 December 2010

HLB Mann Judd
HLB Mann Judd

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*.

Auditor's Opinion

In our opinion:

the financial report of Ausglass Limited is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the company's financial position as at 31 October 2010 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*; and

Adelaide
16 December 2010

HLB Mann Judd
HLB MANN JUDD
Chartered Accountants

C. McGowan
Corey McGowan
Partner

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2010

	2010	2009
	\$	\$
INCOME		
Interest received	19,341	17,854
Members subscriptions	22,302	24,582
Conference registrations	-	31,624
Trade show	-	1,150
Grant income	-	9,489
Sponsorships	-	2,000
Auction income	-	14,152
Exhibition income	-	3,792
Workshop revenue	-	36,466
Donations	-	5,060
Sundry income	-	2,449
Total Income	41,643	148,618
EXPENDITURE		
Accountancy fees	300	300
Auditor's remuneration	1,870	1,770
Bank charges	465	1,753
Bookkeeping	9,469	9,760
Conference and workshop expenses	-	66,438
Conference prizes	-	4,000
Filing fees	212	40
Insurance	2,630	3,100
Internet and web expenses	966	322
Miscellaneous expenses	1,586	500
Postage	106	570
Photocopying, printing and typing	-	9
Prize - Vicki Torr Online Gallery	2,000	2,000
Sponsorship	1,000	-
State representative expenses	5,360	355
Subscriptions	-	371
Telephone	12	111
Travel	8,027	2,117
Total Expenditure	34,003	93,516
Surplus from ordinary activities before income tax	7,640	55,102